

self-sufficiency of the target population, including an analysis of the profile of employers having taken advantage of these tax credits in hiring new employees, cost effectiveness of the subsidy in reaching State goals, and the appropriateness of the level of the tax credits. The study shall also include an analysis of the potential effectiveness of the program based on varying the size, duration, and structure of the subsidy, which analysis may be performed by selecting, after consultation with the business community, a sample group designated by political jurisdiction, by industry, or by specific employer. ~~The study shall also include an analysis of the potential effectiveness of the program based on varying the size of the subsidy by up to a 50% increase, which analysis may be performed by selecting, after consultation with the business community, a sample group designated by political jurisdiction, by industry, or by specific employer.~~ The Department of Fiscal Services ~~Department of Human Resources and the Department of Economic and Employment Development~~ Fiscal Services shall complete and present the results of the study to the Senate Budget and Taxation Committee and the House Committee on Ways and Means by December 1, 1997.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1995, and shall be applicable to all taxable years beginning after December 31, 1994 but before January 1, 2002; provided, however, that the tax credit under ~~§ 10-702.1 of the Tax General Article~~ Article 88A, § 56 of the Code, as enacted under Section 1 of this Act, shall be allowed only for employees hired on or after June 1, 1995 but before ~~May 31 June 30~~, 1998; and provided further that any excess credits under ~~§ 10-702.1 of the Tax General Article~~ Article 88A, § 56 of the Code may be carried forward and, subject to the limitations under ~~§ 10-702.1(f) Article 88A, § 56 of the Code~~, may be applied as a credit against the State income tax for taxable years beginning on or after January 1, 2002. Except as otherwise provided in this Section, this Act shall remain in effect for a period of 3 years and at the end of ~~May 31 June 30~~, 1998, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.

Approved May 25, 1995.

CHAPTER 493

(Senate Bill 342)

AN ACT concerning

Vehicle Laws - Maximum Speed Limit and Enforcement

FOR the purpose of authorizing the State Highway Administration to increase, to the extent authorized by federal law, the maximum speed at which a person may lawfully drive a vehicle on certain interstate highways or expressways; ~~prohibiting the use of certain equipment on motor vehicles; providing for the transport of certain equipment in motor vehicles; providing for an increase in certain fines for certain violations of the motor vehicle law;~~ providing for the increase in the number of points assessed for certain violations of the motor vehicle law; ~~clarifying language; defining certain terms; making certain stylistic changes; declaring the intent of the General Assembly;~~ and generally relating to increasing the maximum