

Article - Tax - General

8-213.

A FINANCIAL INSTITUTION MAY CLAIM A CREDIT AGAINST THE FINANCIAL INSTITUTION FRANCHISE TAX FOR WAGES PAID TO QUALIFIED EMPLOYMENT OPPORTUNITY EMPLOYEES AND FOR CHILD CARE PROVIDED OR PAID BY A BUSINESS ENTITY FOR THE CHILDREN OF A QUALIFIED EMPLOYMENT OPPORTUNITY EMPLOYEE AS PROVIDED UNDER ARTICLE 88A, § 56 OF THE CODE.

8-410.

A PUBLIC SERVICE COMPANY MAY CLAIM A CREDIT AGAINST THE PUBLIC SERVICE COMPANY FRANCHISE TAX FOR WAGES PAID TO QUALIFIED EMPLOYMENT OPPORTUNITY EMPLOYEES; AND FOR CHILD CARE PROVIDED OR PAID BY A BUSINESS ENTITY FOR THE CHILDREN OF A QUALIFIED EMPLOYMENT OPPORTUNITY EMPLOYEE AS PROVIDED UNDER ARTICLE 88A § 56 OF THE CODE.

10-205.

(b) The addition under subsection (a) of this section includes the amount of a credit claimed under:

(1) § 10-702 of this title for wages paid to an employee in an enterprise zone; OR

(2) ~~§ 10-702.1~~ 10-704.2 OF THIS TITLE OR § 8-213 OF THIS ARTICLE FOR WAGES PAID AND QUALIFIED CHILD CARE EXPENSES INCURRED WITH RESPECT TO QUALIFIED EMPLOYMENT OPPORTUNITY EMPLOYEES.

10-306.

(b) The addition under subsection (a) of this section includes the additions required for an individual under:

(1) § 10-205(b) of this title (Enterprise zone wage credit AND EMPLOYMENT OPPORTUNITY CREDIT);

10-704.2.

AN INDIVIDUAL OR A CORPORATION MAY CLAIM A CREDIT AGAINST THE INCOME TAX FOR WAGES PAID TO QUALIFIED EMPLOYMENT OPPORTUNITY EMPLOYEES AND FOR CHILD CARE PROVIDED OR PAID FOR BY A BUSINESS ENTITY FOR THE CHILDREN OF A QUALIFIED EMPLOYMENT OPPORTUNITY EMPLOYEE AS PROVIDED UNDER ARTICLE 88A, § 56 OF THE CODE.

10-706.

(b) (1) A credit under § 10-701.1, § 10-702, § 10-703, [or § 10-704.1] § 10-704.1, OR § 10-704.2 of this subtitle is allowed against only the State income tax.

(2) The county income tax is based on the amount of State income tax before the State income tax is reduced by the credit.