

(ii) The rate, amount, and time of payment of the dividends; and

(iii) Whether the dividends are cumulative, cumulative to a limited extent, or noncumulative;

(4) That any specified class of stock is preferred over another class as to its distributive share of the assets on voluntary or involuntary liquidation of the corporation and the amount of the preference;

(5) That any specified class of stock may be redeemed at the option of the corporation or of the holders of the stock and the terms and conditions of redemption, including the time and price of redemption;

(6) That any specified class of stock is convertible into shares of stock of one or more other classes and the terms and conditions of conversion;

(7) That the holders of any specified securities issued or to be issued by the corporation have any voting or other rights which, by law, are or may be conferred on stockholders;

(8) For any other preferences, rights, restrictions, including restrictions on transferability, and qualifications not inconsistent with law;

(9) That the board of directors may classify or reclassify any unissued stock from time to time by setting or changing the preferences, conversion or other rights, voting powers, restrictions, limitations as to dividends, qualifications, or terms or conditions of redemption of the stock; and

(10) (I) FOR ANY GRANT TO THE HOLDERS OF THE STOCK OF THE CORPORATION, INCLUDING A SPECIFIED CLASS OR SERIES OF STOCK, OF THE PREEMPTIVE RIGHT TO SUBSCRIBE TO:

1. ANY OR ALL ADDITIONAL ISSUES OF THE STOCK; OR

2. ANY SECURITIES OF THE CORPORATION CONVERTIBLE INTO ADDITIONAL ISSUES OF STOCK; OR

(II) For any definition [,] OR limitation [, or denial] of the preemptive rights of stockholders to acquire additional stock OR SECURITIES in the corporation.

2-205.

[(a) Unless the charter provides otherwise, a stockholder does not have any preemptive rights with respect to:

(1) Stock issued to obtain any of the capital required to initiate the corporate enterprise;

(2) Stock issued for at least its fair value in exchange for consideration other than money;

(3) Stock remaining unsubscribed for after being offered to stockholders;

(4) Treasury stock sold for at least its fair value;