

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article – Insurance

1-203.

(a) (1) In this section the following words have the meanings indicated.

(2) "Certificate of guarantee" means an instrument that is issued:

(i) by a nonprofit association of contractors, or its wholly owned subsidiary that is approved to operate by ~~CHARLES COUNTY~~ CALVERT COUNTY, CHARLES COUNTY, ST. MARY'S COUNTY, Prince George's [County] COUNTY, or Montgomery County, as appropriate; and

(ii) on behalf of a contractor for the purpose of satisfying:

1. county bond requirements for public improvements; or
2. other county bond requirements.

(3) "Contractor" means a person that, for a fixed price, commission, fee, or percentage, undertakes to bid on or accepts or offers to accept orders or contracts to perform or supervise the construction, improvement, or maintenance of a building, structure, or road.

(b) This article does not apply to a certificate of guarantee.

(c) ~~CHARLES COUNTY~~ CALVERT COUNTY, CHARLES COUNTY, ST. MARY'S COUNTY, Montgomery [County] COUNTY, and Prince George's County:

- (1) may honor certificates of guarantee; but
- (2) are not required under this article to honor certificates of guarantee.

SECTION 3. AND BE IT FURTHER ENACTED, That Section 1 of this Act shall take effect October 1, 1995.

SECTION 4. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall take effect October 1, 1997.

Approved May 18, 1995.

CHAPTER 444

(House Bill 466)

AN ACT concerning

Prince George's County – Election Judges – Salaries

PG 419-95