

County Calvert County, Charles County, and St. Mary's County and certificates of guarantee:

BY repealing and reenacting, with amendments,

Article 48A – Insurance Code

Section 9A

Annotated Code of Maryland

(1994 Replacement Volume and 1994 Supplement)

BY repealing and reenacting, with amendments,

Article – Insurance

Section 1–203

Annotated Code of Maryland

(As enacted by Chapter __ (H.B.11) of the Acts of the General Assembly of 1995)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 48A – Insurance Code

9A.

(a) (1) In this section the following words have the meanings indicated.

(2) "Certificate of guarantee" means an instrument issued:

(i) By a nonprofit association of contractors, or its wholly owned subsidiary which is approved to operate by CALVERT COUNTY, CHARLES COUNTY, ST. MARY'S COUNTY, Prince George's [County] COUNTY, or Montgomery County, as appropriate; and

(ii) On behalf of a contractor for the purpose of satisfying county bond requirements for public improvements or other county bonding requirements.

(3) "Contractor" means any person, firm, copartnership, association or other organization that, for a fixed price, commission, fee or percentage, undertakes to bid upon or accepts or offers to accept orders or contracts for performing or supervising the building, construction, improvements, or maintenance of any building, structure or road.

(b) The provisions of this article may not be construed to apply to a certificate of guarantee.

(c) ~~CHARLES COUNTY~~ CALVERT COUNTY, CHARLES COUNTY, ST. MARY'S COUNTY, Montgomery [County] COUNTY, and Prince George's County shall retain the option to honor certificates of guarantee. Nothing in this article may be construed as requiring ~~CHARLES COUNTY~~ CALVERT COUNTY, CHARLES COUNTY, ST. MARY'S COUNTY, Montgomery [County] COUNTY, or Prince George's County to honor certificates of guarantee.