Approved May 18, 1995.

CHAPTER 432

(House Bill 926)

AN ACT concerning

Financial Institutions – ~~Money Orders~~ Payment Instruments

FOR the purpose of altering qualifications for a license to sell ~~money orders~~ payment instruments; modifying the amount of bond to be filed with the Bank Commissioner to a certain sum; ~~altering a certain definition;~~ allowing a holder to consider a money order dormant or inactive under certain circumstances; and generally relating to altering qualifications for a license to sell ~~money orders~~ payment instruments.

BY repealing and reenacting, without amendments,
Article – Commercial Law
Section 17–301(a)(3)
Annotated Code of Maryland
(1990 Replacement Volume and 1994 Supplement)

BY repealing and reenacting, with amendments,
Article – Commercial Law
Section 17–308.1
Annotated Code of Maryland
(1990 Replacement Volume and 1994 Supplement)

BY repealing and reenacting, without amendments,
Article – Financial Institutions
Section 12–401(f) and 12–414
Annotated Code of Maryland
(1992 Replacement Volume and 1994 Supplement)

BY repealing and reenacting, with amendments,
Article – Financial Institutions
Section ~~12–401(f),~~ 12–405, 12–410, and 12–416
Annotated Code of Maryland
(1992 Replacement Volume and 1994 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: