

(2) A DECLARATION OF TRUST OR DEED OF TRUST TO SECURE A BAIL BOND BY REAL ESTATE.

(C) PROVIDED ALL OTHER REQUIREMENTS OF LAW ARE FULFILLED, A PERSON AUTHORIZED BY LAW TO TAKE A BAIL BOND SHALL TAKE A BAIL BOND SECURED BY DECLARATION OF TRUST OR DEED OF TRUST ON REAL ESTATE PROPERLY EXECUTED BY AN AUTHORIZED AGENT OF A PROPERTY BONDSMAN.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1995.

Approved May 18, 1995.

CHAPTER 430

(House Bill 661)

AN ACT concerning

Waterway Improvement Fund – Financing Construction Projects

FOR the purpose of altering the maximum amount that a certain construction project beneficial to the boating public can cost in order to be eligible for certain financing by the Waterway Improvement Fund; and generally relating to financing certain construction projects by the Waterway Improvement Fund.

BY repealing and reenacting, with amendments,

Article – Natural Resources

Section 8-708

Annotated Code of Maryland

(1990 Replacement Volume and 1994 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Natural Resources

8-708.

(a) Except as provided in § 8-708.1 of this subtitle, projects for dredging and marking channels and harbors, construction of jetties and breakwaters, and clearing debris, aquatic vegetation, and obstructions in navigable waters, as well as construction of marine facilities located within lands owned by the Department and construction of pump-out stations for use by the general boating public at public and private marinas, shall be financed solely by the Waterway Improvement Fund. Any funds available from the federal government, any governing body, or any gift also may be used for these purposes.