

9-202.

(b) If the property or interest has devolved to the disclaimant under a nontestamentary instrument or contract, the disclaimer shall be delivered or filed, if of a present interest, or an entire interest in a joint tenancy or tenancy by the entireties, not later than nine months after the effective date of the nontestamentary instrument or contract and, if of a future interest, not later than nine months after the event determining that the taker of the property or interest is finally ascertained and that his THE right OF THE TAKER OF THE PROPERTY OR INTEREST to possess or enjoy his THE interest is indefeasibly vested. The effective date of a revocable instrument or contract is the date on which the maker no longer has power to revoke it or to transfer to himself THE MAKER OF THE REVOCABLE INSTRUMENT OR CONTRACT or another the entire legal and equitable ownership of the interest. Any disclaimer as a separate interest of an interest [which otherwise would devolve] DEVOLVING by right of survivorship made by a SURVIVING joint tenant or SURVIVING tenant by the entireties shall be delivered or filed not later than nine months after the death of the deceased joint tenant or deceased tenant by the entireties which determines the disclaimant's right to possess or enjoy the separate interest. The disclaimer or a copy of it shall be delivered in person or mailed by registered or certified mail to the trustee or other person who has legal title to the property or interest disclaimed, or to the transferor of the property or interest disclaimed or his THE legal representative OF THE TRANSFEROR OF THE PROPERTY OR INTEREST.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall apply to any disclaimer executed before, on, or after the effective date of this Act.

SECTION 2. 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1995.

Approved May 18, 1995.

CHAPTER 428

(House Bill 606)

AN ACT concerning

Commercial Law – Liens – Motor Vehicle or Mobile Home

FOR the purpose of requiring that the Motor Vehicle Administration issue a clear title to a person who purchases a motor vehicle or mobile home from a lienor at a public sale, if the lienor submits to the Administration a completed application for certificate of title; requiring that the lienor submit certain additional information with the title application; and generally relating to the public sale of a motor vehicle or mobile home subject to a lien.

BY repealing and reenacting, with amendments,

Article – Commercial Law

Section 16-207