

children who are under the age of 18 years, in equal amounts to each. Any payments made to a surviving spouse under this section shall terminate on either the death or remarriage of the surviving spouse. In either event if there is or are a child or children of the deceased member, who are under the age of 18 years, the payments under this section shall continue to the child or children in equal amounts. Payments under this section to the surviving spouse of a member shall continue for the duration of his or her natural life, unless he or she remarries. If the surviving spouse has died or has remarried, as in this section specified, payments to any surviving child shall terminate when he or she reaches the age of 18 years. If a pension is paid under this section, it shall in no event be less than \$100 per month in the aggregate. A surviving spouse, child, or children resulting from any marriage contracted after the retirement of the member are not eligible for any payments under the provisions of this subtitle. For the purposes of this section the remuneration of a retired member shall be computed as it was in the year immediately preceding the granting of the member's application for retirement. With respect to a member who dies while in service the word "remuneration" shall be computed as it was in the year immediately preceding the date of his or her death.

DRAFTER'S NOTE:

This section is amended to reflect the establishment of the Department of State Police as a principal department of State government by Chs. 165 and 166, Acts of 1994 and to delete surplus language.

35.

The administration of the retirement and pension system, established by this subtitle, is hereby vested in the [Superintendent of State Police] SECRETARY, who shall keep separate records and accounts and report his receipts and disbursements hereunder in the same manner as is provided in this article for other receipts and disbursements of his department. The [Superintendent of State Police] SECRETARY shall receive no additional compensation for these duties, but shall be reimbursed for all necessary expenses which he may sustain through his service in administering this subtitle; and all claims for reimbursement shall be subject to the approval of the Legislative Auditor. And there shall be no additional paid employees engaged for the administration of this subtitle. The [Superintendent of State Police] SECRETARY shall have the power and authority to make all reasonable rules and regulations for the administration of the retirement and pension system; and shall have the power and authority to hold and invest all funds accruing to the pension fund for the benefit of the said fund; provided, however, that no investment or reinvestment of said fund shall be made without the advice and approval of a board consisting of the State Bank Commissioner and two persons to be appointed by the [Superintendent of State Police] SECRETARY who shall be officers of a bank or trust company located and doing business in Maryland. The chief actuary of the State Insurance Commissioner's office shall be the technical adviser of the [Superintendent of State Police] SECRETARY, in the administration of this fund, on all actuarial questions. The [Superintendent of State Police] SECRETARY shall be authorized to set aside annually an amount sufficient to defray the annual cost of the pension together with at least [one thousand dollars (\$1,000.00)] \$1,000 toward the necessary reserve, plus interest at the rate of 4% per annum upon that portion of the pension fund reserve remaining unpaid. This reserve shall be that amount necessary to