(III) IF APPLICABLE, AND IF THE REQUIRED DATA IS AVAILABLE, THE ESTIMATED EFFECT ON LOCAL PROPERTY TAX RATES.

10–112.

(a) (1) This subsection does not apply to the emergency adoption of a regulation.

(2) To have a proposed regulation published in the Register, a unit shall submit to the Administrator:

(i) 2 certified copies of the proposed regulation; and

(ii) a notice of the proposed adoption.

(3) The notice under this subsection shall:

(i) state the estimated economic impact of the proposed regulation on:

1. the revenues and expenditures of units of the State government and of local [governments] GOVERNMENT UNITS; and

2. groups such as consumer, industry, taxpayer, or trade groups; and

(ii) give persons an opportunity to comment before adoption of the proposed regulation, by:

1. setting a date, time, and place for a public hearing at which oral or written views and information may be submitted; or

2. giving a telephone number that a person may call to comment and an address to which a person may send comments.

(4) (I) THE ESTIMATED ECONOMIC IMPACT STATEMENT REQUIRED UNDER PARAGRAPH (3)(I) OF THIS SUBSECTION SHALL STATE WHETHER THE PROPOSED REGULATION IMPOSES A MANDATE ON A LOCAL GOVERNMENT UNIT.

(II) IF THE PROPOSED REGULATION IMPOSES A MANDATE, THE FISCAL IMPACT STATEMENT SHALL:

1. INDICATE WHETHER THE REGULATION IS REQUIRED TO COMPLY WITH A FEDERAL STATUTORY OR REGULATORY MANDATE; AND

2. INCLUDE, IN ADDITION TO THE ESTIMATE UNDER PARAGRAPH (3)(I)1 OF THIS SUBSECTION, THE ESTIMATED EFFECT ON LOCAL PROPERTY TAX RATES, IF APPLICABLE, AND IF THE REQUIRED DATA IS AVAILABLE.

(5) The Administrator shall file the regulation with the Committee.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1995.