

- (i) represent the interests of the public;
- (ii) are not members of any of the several systems; and
- (iii) are knowledgeable in the administration and operation of pension systems and trust funds.

(b) (1) (i) The trustees who are members or retirees of the Employees' Pension System or the Employees' Retirement System shall be elected by the members and the retirees of those State systems.

(ii) The trustees who are members or retirees of the Teachers' Pension System or the Teachers' Retirement System shall be elected by the members and the retirees of those State systems.

(iii) THE TRUSTEES WHO ARE MEMBERS OR RETIREES OF THE STATE POLICE RETIREMENT SYSTEM SHALL BE ELECTED BY THE MEMBERS AND THE RETIREES OF THAT STATE SYSTEM.

(IV) The elections shall be conducted under regulations that the Board of Trustees adopts.

[(iv)] (V) A trustee is not eligible for reelection if:

1. the trustee becomes a retiree of either the Employees' Pension System or the Employees' Retirement System and the other elected trustee is already a retiree of one of those State systems; [or]

2. the trustee becomes a retiree of either the Teachers' Pension System or the Teachers' Retirement System and the other elected trustee is already a retiree of one of those State systems; OR

3. THE TRUSTEE BECOMES A RETIREE OF THE STATE POLICE RETIREMENT SYSTEM AND THE OTHER ELECTED TRUSTEE IS ALREADY A RETIREE OF THAT STATE SYSTEM.

(2) [The trustees who are members or retirees of the State Police Retirement System shall be appointed by the Board of Public Works.

(3)] The trustee who represents the interests of participating subdivisions in the Employees' Pension System and the Employees' Retirement System shall be appointed by the Governor.

[(4)](3) The trustees who represent the public shall be appointed by the Governor with the advice and consent of the Senate.

(c) (1) Within 10 days after the appointment or election of an individual as a trustee, the individual shall take and subscribe to an oath of office that, so far as it devolves on the individual, as trustee the individual:

(i) will diligently and honestly administer the affairs of the Board of Trustees; and