- (2) FOR WHICH THE MUNICIPAL CORPORATION IS CONTRACTUALLY LIABLE UNDER THE LEASE.
- (B) THE CREDIT UNDER THIS SECTION DOES NOT APPLY WHEN THE MUNICIPAL CORPORATION LEASING THE PROPERTY SUBLEASES THE PROPERTY, USES IT FOR ANY PROFIT MAKING PURPOSE, OR NO LONGER OCCUPIES THE PROPERTY.
- (C) THE LESSOR OF PROPERTY ELIGIBLE FOR A TAX CREDIT UNDER THIS SECTION SHALL REDUCE BY THE AMOUNT OF THE TAX CREDIT THE AMOUNT OF TAXES FOR WHICH THE MUNICIPAL CORPORATION IS CONTRACTUALLY LIABLE UNDER THE LEASE AGREEMENT.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1995.

Approved May 18, 1995.

CHAPTER 370

(Senate Bill 210)

AN ACT concerning

County Boards of Education - Members - Immunity

FOR the purpose of providing a certain immunity from civil liability for members of county boards of education under certain circumstances; making certain technical changes; and generally relating to immunity for members of county boards of education.

BY repealing and reenacting, without amendments,

Article - Education

Section 1-101(d)

Annotated Code of Maryland

(1992 Replacement Volume and 1994 Supplement)

BY repealing and reenacting, with amendments,

Article - Education

Section 4-105.1

Annotated Code of Maryland

(1992 Replacement Volume and 1994 Supplement)

BY repealing and reenacting, with amendments,

Article - Courts and Judicial Proceedings

Section 5-353

Annotated Code of Maryland