

(ii) Developing a system to facilitate correction of information in a consumer file at each credit reporting agency on correction at 1 consumer reporting agency; and

(iii) Periodically distributing to the public a current listing of the names, addresses, and telephone numbers of consumer reporting agencies that maintain information or provide consumer reports on residents of the State.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1995.

Approved May 18, 1995.

CHAPTER 369

(Senate Bill 206)

AN ACT concerning

Property Tax Credit – Leased Property – Municipal Corporations

FOR the purpose of authorizing a tax credit against certain property taxes imposed on property leased, occupied, and used by a municipal corporation under certain circumstances; limiting the application of the credit; requiring the lessor of property eligible for a tax credit under this Act to reduce by the amount of the tax credit certain amounts payable by the municipal corporation under the lease; and generally relating to property tax credits granted to municipal corporations.

BY adding to

Article – Tax – Property

Section 9-225.

Annotated Code of Maryland

(1994 Replacement Volume and 1994 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Tax – Property

9-225.

(A) THE GOVERNING BODY OF A COUNTY OR A MUNICIPAL CORPORATION MAY GRANT A TAX CREDIT AGAINST THE PROPERTY TAX IMPOSED ON REAL PROPERTY, UP TO THE AMOUNT OF PROPERTY TAXES LEVIED BY THAT COUNTY OR MUNICIPAL CORPORATION:

(1) FOR THAT PORTION OF THE PROPERTY THAT IS LEASED, OCCUPIED, AND USED BY A MUNICIPAL CORPORATION; AND