

~~(B) NOTWITHSTANDING ANY OTHER PROVISION OF LAW, UNLESS THE COMMISSIONER DETERMINES THAT IT WOULD IMPAIR THE FINANCIAL CONDITION OF THE INSURER THE PREMIUM CHARGED BY AN INSURER TO A PERSON PREVIOUSLY INSURED BY THE FUND ON OR AFTER JANUARY 1, 1995, MAY NOT EXCEED THE PREMIUM THE INSURED WOULD HAVE BEEN CHARGED BY THE FUND ACCORDING TO THE RATING PLAN OF THE FUND IN EFFECT ON THE DATE THE POLICY IS ISSUED.~~

~~(C) NOTWITHSTANDING ANY OTHER PROVISION OF LAW, ANY LICENSED AGENT WHO ON OR AFTER JANUARY 1, 1995 IS PERMITTED TO BIND COVERAGE ON BEHALF OF THE FUND MAY BIND COVERAGE ON BEHALF OF:~~

~~(1) ANY INSURER THAT SELLS PRIVATE PASSENGER MOTOR VEHICLE INSURANCE IN THE STATE FOR ANY INSURED UNDER SUBSECTION (A) OF THIS SECTION; AND~~

~~(2) APPLYING THE UNDERWRITING GUIDELINES OF THE INSURER, ANY INSURER THAT SELLS PRIVATE PASSENGER MOTOR VEHICLE INSURANCE IN THE STATE AND IS DESIGNATED BY THE COMMISSIONER AS A NONSTANDARD INSURER FOR ANY PERSON INSURED BY THE FUND ON OR AFTER JANUARY 1, 1995.~~

~~SECTION 5. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:~~

**Article 48A — Insurance Code**

240K.

~~ANY INSURER THAT REFUSES TO ISSUE OR RENEW A PRIVATE PASSENGER MOTOR VEHICLE INSURANCE POLICY TO AN APPLICANT SHALL WITHIN 5 BUSINESS DAYS OF THE DECLINATION SEND WRITTEN NOTICE OF THE DECLINATION TO THE INSURED, EITHER DIRECTLY OR THROUGH AN AGENT, AND SHALL INCLUDE THE REASON FOR THE DECLINATION.~~

240L.

AN INSURER THAT ISSUES OR RENEWS A PRIVATE PASSENGER MOTOR VEHICLE INSURANCE POLICY IN THIS STATE SHALL GIVE AN ACTUARIALLY JUSTIFIED DISCOUNT IN RATE TO ANY PERSON WHO HAS COMPLETED 3 CONTINUOUS THE IMMEDIATELY PRECEDING 3 YEARS OF CONTINUOUS COVERAGE WITH THAT INSURER WITHOUT ANY MOVING TRAFFIC VIOLATIONS, NOT MORE THAN ONE POINT, AND NO CHARGEABLE TRAFFIC ACCIDENT.

SECTION 7. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows: