

~~(C) IN DETERMINING PREMIUMS SUBJECT TO THE REGULATORY SURTAX, THE FOLLOWING DEDUCTIONS SHALL BE MADE FROM GROSS DIRECT WRITTEN PREMIUMS:~~

- ~~(1) RETURNED PREMIUMS, BUT NOT INCLUDING SURRENDER VALUES;~~
- ~~(2) DIVIDENDS:~~
  - ~~(I) PAID OR CREDITED TO POLICYHOLDERS; OR~~
  - ~~(II) APPLIED TO PURCHASE ADDITIONAL INSURANCE OR TO SHORTEN THE PREMIUM PAYING PERIOD;~~
- ~~(3) RETURNS OR REFUNDS MADE OR CREDITED TO POLICYHOLDERS BECAUSE OF RETROSPECTIVE RATINGS OR SAFE DRIVER AWARDS;~~
- ~~(4) PREMIUMS DERIVED FROM THE SALE OF ANNUITIES; AND~~
- ~~(5) ANY OTHER DEDUCTION THAT THE COMMISSIONER DEEMS REASONABLE.~~

THE FRAUD PREVENTION FEE SHALL BE:

(1) FOR EACH INSURER OR OTHER ENTITY AUTHORIZED TO OPERATE IN THE STATE UNDER THIS ARTICLE:

- (I) IN 1995, \$750; AND
- (II) IN 1996, AND THEREAFTER, \$1,000; AND
- (2) \$10 FOR EACH AGENT LICENSED BY THE COMMISSIONER.

640D.

THE COMMISSIONER MAY ADOPT REGULATIONS TO IMPLEMENT ANY PROVISION OF THIS SUBTITLE.

SECTION 4.6. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article 48A - Insurance Code

243P.

~~(A) AN INSURER THAT SELLS PRIVATE PASSENGER MOTOR VEHICLE INSURANCE IN THE STATE MAY NOT REFUSE TO ISSUE A POLICY OF PRIVATE PASSENGER MOTOR VEHICLE INSURANCE TO ANY PERSON WHO:~~

- ~~(1) IS INSURED BY THE FUND ON OR AFTER JANUARY 1, 1995; AND~~
- ~~(2) AS OF THE DATE OF APPLICATION FOR INSURANCE HAS NOT HAD ANY MOVING TRAFFIC VIOLATIONS, NOT MORE THAN ONE POINT, AND NOT ANY CHARGEABLE TRAFFIC ACCIDENTS FOR 3 CONTINUOUS YEARS.~~