

(5) "PRIVATE PASSENGER PREMIUM" MEANS, IN ANY CALENDAR YEAR, THE DIRECT WRITTEN PREMIUM DERIVED FROM THE SALE OF PRIVATE PASSENGER MOTOR VEHICLE INSURANCE POLICIES.

(6) "SUBSIDIARY" HAS THE MEANING STATED IN § 492(J) OF THIS ARTICLE.

(B) THIS SECTION AND §§ 245A THROUGH 245C AND 245B OF THIS SUBTITLE APPLY TO ANY INSURER THAT WRITES PRIVATE PASSENGER MOTOR VEHICLE INSURANCE IN THE STATE.

(C) (1) ON OR BEFORE JULY 1 OF EACH YEAR, EACH INSURER AND THE MARYLAND AUTOMOBILE INSURANCE FUND SHALL FILE DATA REGARDING THE GEOGRAPHIC DISTRIBUTION OF PRIVATE PASSENGER PREMIUM WRITTEN BY THE INSURER IN THIS STATE FOR THE PRECEDING CALENDAR YEAR.

(2) THE DATA REQUIRED UNDER THIS SUBSECTION SHALL:

(I) BE FILED WITH THE COMMISSIONER IN THE FORM SPECIFIED BY THE COMMISSIONER; AND

(II) AT A MINIMUM, DETAIL THE AMOUNT OF PRIVATE PASSENGER PREMIUM WRITTEN BY THE INSURER IN THE PRECEDING CALENDAR YEAR AND THE NUMBER OF POLICIES REPRESENTED BY THAT PREMIUM:

1. IN THE STATE AS A WHOLE; AND

2. ON JULY 1, 1996, AND JULY 1 OF EACH YEAR THEREAFTER, IN BALTIMORE CITY.

(3) THE DATA SHALL BE SUBMITTED BY EACH RATING TERRITORY OR EACH ZIP CODE, OR BOTH.

(4) FAILURE BY THE INSURER TO SUBMIT THE DATA REQUIRED UNDER THIS SUBSECTION ON A TIMELY BASIS IS GROUNDS FOR THE IMPOSITION OF THE PENALTIES PROVIDED IN §§ 55 AND 55A OF THIS ARTICLE.

(D) (1) ON OR BEFORE AUGUST 15 OF EACH YEAR, THE COMMISSIONER SHALL:

(1) PREPARE A LIST OF INSURERS THAT ARE MAJOR INSURERS;

(2) COMPUTE EACH INSURER'S MARKET SHARE IN BALTIMORE CITY AND IN THE STATE IN THE PRECEDING CALENDAR YEAR; AND

(3) NOTIFY IN WRITING EACH INSURER THAT HAS BEEN DESIGNATED AS A MAJOR INSURER.

(2) BEGINNING WITH AUGUST 15, 1996, ON OR BEFORE AUGUST 15 OF EACH YEAR, THE COMMISSIONER SHALL COMPUTE EACH INSURER'S MARKET SHARE IN BALTIMORE CITY.