

## CHAPTER 352

(House Bill 923)

AN ACT concerning

**Automobile Insurance Reform Act of 1995**

FOR the purpose of reforming the automobile insurance market in Maryland and Baltimore City; ~~requiring insurers that sell private passenger automobile insurance in a certain area of the State to achieve a certain market share in Baltimore City by a certain date; requiring these insurers to develop marketing plans for submission to the Insurance Commissioner; providing for certain penalties for insurers that fail to achieve specified market shares; requiring certain insurers that sell private passenger automobile insurance in areas of the State to develop and file certain marketing plans for Baltimore City for submission to the State Insurance Commissioner of Maryland; requiring the marketing plans to be implemented in a certain manner for a certain purpose; requiring certain insurers to file certain data with the Commissioner; requiring the Commissioner to compute certain market shares; providing for certain penalties; providing for certain exemptions; providing for the confidentiality of certain information; authorizing the Insurance Commissioner to modify require revisions to insurer marketing plans and underwriting guidelines under certain circumstances; requiring that private passenger automobile insurers provide policies to certain insureds previously insured by the Maryland Automobile Insurance Fund under certain circumstances; providing that certain agents be permitted to bind coverage under certain circumstances; establishing a limitation on certain rates for a certain period; requiring that insurers give discounts in rates under certain circumstances; restricting clarifying the circumstances under which the Maryland Automobile Insurance Fund may issue policies; requiring that the Maryland Automobile Insurance Fund make certain information available to certain persons; providing that the Maryland Insurance Administration establish a certain toll-free telephone number; requiring that the Maryland Automobile Insurance Fund file adequate rates; providing that Fund assessments for certain insurers be computed in a certain manner; establishing an Insurance Regulatory Fund and providing for the composition of the Fund; establishing an Insurance Fraud Division Fund as a special fund and providing for the operation of the Fund; establishing an Insurance Fraud Division within the Maryland Insurance Administration; providing for the duties and responsibilities of the Insurance Fraud Division; providing for the funding of the Division and for a certain fraud prevention fee; providing for certain immunity to persons reporting insurance fraud under certain circumstances; making certain technical changes in clarifying the regulation of insurance antifraud plans; authorizing insurers to use rates for private passenger automobile certain lines of insurance without the prior approval of the Insurance Commissioner under certain circumstances; authorizing the Commissioner to order a certain refund, including interest, after disapproving a rate repealing a certain termination of certain provisions relating to the filing and using of certain rates without prior approval of the Commissioner; providing that the Commissioner may disapprove certain rates under certain circumstances without making a certain finding; authorizing certain insurers to utilize certain underwriting standards under certain~~