

(2) As an alternative, any employee in a position determined by the Board to be a professional position may join the optional retirement program under Title 30 of the State Personnel and Pensions Article.

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(e) Subject to the authority and applicable regulations and policies of the Board of Regents, each president shall:

(1) Develop a plan of institutional mission, goals, priorities, and a set of peer institutions in accordance with Subtitle 3 of Title 11 of this article;

(2) Have the authority to develop new academic programs and curtail or eliminate existing programs;

(3) Formulate operating and capital budget requests;

(4) Appoint, promote, fix salaries, grant tenure, assign duties, and terminate personnel;

(5) SUBJECT TO THE PROVISIONS OF SUBSECTION (G) OF THIS SECTION, HAVE AUTHORITY TO CREATE ANY POSITION WITHIN EXISTING FUNDS AVAILABLE TO THE UNIVERSITY, TO THE EXTENT THE COST OF THE POSITION, INCLUDING THE COST OF ANY FRINGE BENEFITS, IS FUNDED FROM EXISTING FUNDS;

[(5)](6) Establish admissions standards;

[(6)](7) Set tuition and fees;

[(7)](8) Administer financial aid;

[(8)](9) Enter into contracts and cooperative agreements;

[(9)](10) Have the authority to accept gifts and grants and maintain and manage endowment income;

[(10)](11) Have the authority to recommend change in the name or status of the institution;

[(11)](12) Regulate and administer athletic and student activities;

[(12)](13) In compliance with State, federal, and Board mandates and policies, oversee affirmative action and equal employment opportunities;

[(13)](14) Establish organizations for the administration of campus alumni affairs;

[(14)](15) Be responsible for all academic matters;

[(15)](16) Have the authority to establish an institutional board to:

(i) Provide advice to the president;

(ii) Assist in community relations;