

2-1308.

IN APPROVING APPLICATIONS FOR LOANS OR GRANTS, THE DEPARTMENT SHALL CONSIDER:

- (1) THE NEED OF THE BENEFICIARIES OF THE PROPOSED LEAD HAZARD REDUCTION ACTIVITY;
- (2) THE CAPACITY OF THE APPLICANT TO REPAY A LOAN;
- (3) THE OVERALL PUBLIC BENEFIT;
- (4) THE IMPACT ON THE SURROUNDING NEIGHBORHOOD OR COMMUNITY; AND
- (5) ANY OTHER RELEVANT FACTORS AS DETERMINED BY THE DEPARTMENT.

2-1309.

(A) THE LEAD HAZARD REDUCTION GRANT PROGRAM AND THE LEAD HAZARD REDUCTION LOAN PROGRAM SHALL BE OPERATED WITH MONEYS IN THE SPECIAL LOAN PROGRAMS FUND, WHICH FUND IS A CONTINUING, NONLAPSING SPECIAL FUND IDENTIFIED AND ADMINISTERED IN ACCORDANCE WITH §§ 2-313 AND 2-708 OF THIS TITLE.

(B) IN ADDITION TO MONEYS DEPOSITED IN THE SPECIAL LOAN PROGRAMS FUND IN ACCORDANCE WITH §§ 2-313 AND 2-708 OF THIS TITLE, THE FUND SHALL ALSO CONSIST OF:

(1) MONEYS APPROPRIATED BY THE STATE FOR THE LEAD HAZARD REDUCTION GRANT PROGRAM AND THE LEAD HAZARD REDUCTION LOAN PROGRAM; AND

(2) ANY REPAYMENTS OF A GRANT OR REPAYMENT OF PRINCIPAL OR PAYMENTS OF INTEREST ON A LOAN FROM THE FUND.

(C) THE DEPARTMENT SHALL USE THE SPECIAL LOAN PROGRAMS FUND TO MAKE GRANTS AND LOANS UNDER, AND COVER ADMINISTRATIVE COSTS RELATED TO, THE LEAD HAZARD REDUCTION GRANT PROGRAM AND THE LEAD HAZARD REDUCTION LOAN PROGRAM.

(D) (1) ANNUALLY THE DEPARTMENT SHALL ALLOCATE MONEY IN THE SPECIAL LOANS PROGRAMS FUND TO THE LEAD HAZARD REDUCTION GRANT PROGRAM AND THE LEAD HAZARD REDUCTION LOAN PROGRAM.

(2) IN THE EVENT THE NUMBER OF ELIGIBLE APPLICATIONS FOR FUNDS FROM THE LEAD HAZARD REDUCTION GRANT PROGRAM OR LOANS FROM THE LEAD HAZARD REDUCTION LOAN PROGRAM IS INSUFFICIENT TO COMMIT ALL MONEYS ALLOCATED TO THAT PROGRAM WITHIN 6 MONTHS OF THE ALLOCATION, THEN THE DEPARTMENT MAY REALLOCATE ANY UNCOMMITTED MONEYS TO OTHER PROGRAMS OF THE FUND.