

(C) THE DEPARTMENT MAY ESTABLISH CRITERIA TO DETERMINE THE ELIGIBILITY OF A LEAD HAZARD REDUCTION ACTIVITY FOR A GRANT FROM THE LEAD HAZARD REDUCTION GRANT PROGRAM, WHICH MAY INCLUDE:

(1) THE EXTENT TO WHICH THE LEAD HAZARD REDUCTION ACTIVITY BENEFITS FAMILIES OF LIMITED INCOME;

(2) THE NEED AND CIRCUMSTANCES OF THE OWNER-OCCUPANT OR TENANTS OF THE RESIDENTIAL PROPERTY IN WHICH THE PROPOSED LEAD HAZARD REDUCTION ACTIVITY WILL BE UNDERTAKEN; AND

(3) WHETHER THE GRANT FUNDS RESEARCH INTO INNOVATIVE OR UNPROVEN METHODS FOR LEAD HAZARD REDUCTION.

(D) IN DETERMINING WHETHER TO MAKE A GRANT FROM THE LEAD HAZARD REDUCTION GRANT PROGRAM, THE DEPARTMENT SHALL REQUIRE THAT THE OWNER OF THE RESIDENTIAL PROPERTY OR CHILD CARE CENTER SUBMIT EVIDENCE THAT THE OWNER DOES NOT HAVE THE CAPACITY TO UNDERTAKE LEAD HAZARD REDUCTION ACTIVITY UNLESS THE OWNER RECEIVES A GRANT.

(E) FOR GRANTS MADE UNDER THE LEAD HAZARD REDUCTION GRANT PROGRAM, THE DEPARTMENT MAY REQUIRE THAT A GRANT BE REPAID, IN WHOLE OR IN PART, UPON THE OCCURRENCE OF CONDITIONS SPECIFIED BY THE DEPARTMENT.

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(A) THERE IS A LEAD HAZARD REDUCTION LOAN PROGRAM.

(B) THE LEAD HAZARD REDUCTION LOAN PROGRAM MAY MAKE LOANS TO FUND ANY LEAD HAZARD REDUCTION ACTIVITY.

(C) LOANS UNDER THE PROGRAM MAY BE SECURED BY A MORTGAGE LIEN OR OTHER SECURITY INTEREST ACCEPTABLE TO THE DEPARTMENT, AND MAY INCLUDE SUCH TERMS AS THE DEPARTMENT DEEMS APPROPRIATE.

(D) FOR LOANS MADE UNDER THE LEAD HAZARD REDUCTION LOAN PROGRAM, THE DEPARTMENT MAY:

(1) DEFER PAYMENT OF PRINCIPAL AND INTEREST; AND

(2) ESTABLISH INTEREST RATES AS LOW AS ZERO PERCENT.

(E) EACH LOAN SHALL CONTAIN TERMS REQUIRING REPAYMENT OF ALL UNPAID PRINCIPAL AND ACCRUED INTEREST, INCLUDING DEFERRED INTEREST, PROVIDED THAT THE LOAN TERMS MAY PERMIT THE DEPARTMENT TO FORGIVE PAYMENT OR REPAYMENT OF ALL OR A PORTION OF THE PRINCIPAL AND INTEREST OF A LOAN.

(F) IF A LOAN IS IN DEFAULT, THE DEPARTMENT MAY MODIFY THE RATE OF INTEREST, THE TIME OR AMOUNT OF PAYMENT, OR ANY OTHER TERM IN ORDER TO ENSURE REPAYMENT OF THE LOAN AND ACHIEVE THE PURPOSES OF THE PROGRAM.