

including, without limitation, that or those which may be financed from the proceeds of the issuance and sale of bonds the interest on which is exempt from federal income taxation under the provisions of § 103 of the federal Internal Revenue Code or any other federal statute hereafter enacted. A facility does not constitute a capital project of any public body within the meaning of any statutory or charter provision.

SECTION 2. AND BE IT FURTHER ENACTED, That the power granted to the Maryland Industrial Development Financing Authority, political subdivisions, or their authorities in this Act shall be deemed to provide additional, alternative, and supplemental authority and shall be regarded as supplemental and additional to powers conferred upon such entities under existing law and shall not be regarded as in derogation of or as a limitation to any power of such entities now existing.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1995. It shall remain effective for a period of 3 years and, at the end of September 30, 1998, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.

Approved May 9, 1995.

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CHAPTER 328

(House Bill 1144)

AN ACT concerning

**Glen Echo Park Foundation Loan of 1989**

FOR the purpose of amending Chapter 234 of the Acts of the General Assembly of 1989, the Glen Echo Park Foundation Loan of 1989, as amended by Chapter 393 of the Acts of the General Assembly of 1991 and Chapter 173 of the Acts of the General Assembly of 1993, to extend the time by which the Glen Echo Park Foundation shall present evidence of a matching fund to the Board of Public Works and to alter the terms of the matching fund.

BY repealing and reenacting, with amendments,

Chapter 234 of the Acts of the General Assembly of 1989, as amended by Chapter 393 of the Acts of the General Assembly of 1991 and Chapter 173 of the Acts of the General Assembly of 1993

Section 1

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: