

(ii) With respect to all other merchandise, including samples, display models, and damaged merchandise, the wholesale fair market value of the merchandise less depreciation, or the purchase price paid by the distributor, whichever is less; AND

(III) WITH RESPECT TO SPECIAL TOOLS, ACCESSORIES, DISPLAY EQUIPMENT, AND OTHER SIMILAR ITEMS, THE PURCHASE PRICE PAID BY THE DISTRIBUTOR, LESS DEPRECIATION, OR AN AMOUNT AGREED UPON BY THE PARTIES.

11-1305.

(a) If the grantor identified deficiencies on the part of the distributor in the notice under § 11-1303(b)(2)(ii) of this subtitle and if a distributor opposes the cancellation or nonrenewal of an agreement, the distributor shall be permitted to attempt to resolve its differences with the grantor by:

(1) Within [15] 30 days after the receipt of the notice of cancellation or nonrenewal, filing with the grantor a notice of intention to oppose the cancellation or nonrenewal; and

(2) Implementing a plan, as approved by the grantor, for the correction of the deficiencies described by the grantor as constituting the reasons for the cancellation or nonrenewal.

11-1306.

~~If a dispute arises between the grantor and the distributor relating to WHETHER THE DISTRIBUTOR HAS MET THE MATERIAL TERMS AND CONDITIONS OF THE AGREEMENT, the notice of cancellation or nonrenewal, the plan for the correction of the deficiencies described by the grantor as the reasons for cancellation or nonrenewal, whether or not the distributor has complied with the plan and corrected the deficiencies described by the grantor as the reasons for cancellation or nonrenewal, or the purchase price or fair market value of any merchandise subject to repurchase under § 11-1304 of this subtitle, the grantor and distributor shall submit the dispute to arbitration under the Maryland Uniform Arbitration Act.~~

11-1307.

(A) THE LAWS OF THE STATE SHALL APPLY TO AGREEMENTS UNDER THIS SUBTITLE TO WHICH A DISTRIBUTOR WITH A PRINCIPAL PLACE OF BUSINESS IN MARYLAND THE STATE IS A PARTY, AND THIS ACT SUBTITLE SHALL BE CONSTRUED TO PROVIDE THE MINIMUM TERMS AND CONDITIONS APPLICABLE TO GRANTORS AND DISTRIBUTORS COVERED BY THIS ACT SUBTITLE.

(B) NO PROVISION IN THIS SUBTITLE MAY DOES NOT LIMIT OR RESTRICT THE RIGHTS OF A GRANTOR OR DISTRIBUTOR AT ANY TIME TO SEEK IN MARYLAND THE STATE ALL LEGAL AND EQUITABLE REMEDIES FOR ANY MATERIAL BREACH OF THIS SUBTITLE OR VIOLATION OF THIS SUBTITLE OR ANY MATERIAL BREACH OF AN AGREEMENT.