

(1) WITH THE CARE, SKILL, PRUDENCE, AND DILIGENCE UNDER THE CIRCUMSTANCES THEN PREVAILING THAT A PRUDENT PERSON ACTING IN A LIKE CAPACITY AND FAMILIAR WITH SUCH MATTERS WOULD USE IN THE CONDUCT OF AN ENTERPRISE OF A LIKE CHARACTER AND WITH LIKE AIMS;

(2) IN A MANNER DESIGNED TO REASONABLY MATCH THE ANTICIPATED CASH FLOW OF THE STATE SO THAT SUFFICIENT FUNDS ARE AVAILABLE TO PAY OBLIGATIONS UPON PROPER PRESENTATION FOR PAYMENT;

(3) SO THAT A REASONABLE AMOUNT OF CASH OR CASH EQUIVALENTS IS AVAILABLE FOR UNANTICIPATED CASH NEEDS;

(4) WITH DUE REGARD FOR MINIMIZING RISK WHILE MAXIMIZING RETURN;

(5) USING COMPETITIVE PURCHASING PRACTICES EXCEPT WHEN IMPRACTICAL;

(6) IN ACCORDANCE WITH A WRITTEN INVESTMENT POLICY;

(7) SO THAT THE SECURITIES AND COLLATERAL MAY CONTINUE TO BE PRICED ON A MARK TO MARKET BASIS; AND

(8) TO AVOID THE ENHANCEMENT OF THE PERSONAL FINANCIAL POSITION OF THE TREASURER OR ANY EMPLOYEE OF THE TREASURER WHO HAS RESPONSIBILITIES FOR SUCH INVESTMENTS.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1995.

Approved May 9, 1995.

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**CHAPTER 305**

**(House Bill 927)**

AN ACT concerning

**Education - Baltimore County - Certificated Employee Organizations - Elementary and Special School Nurses**

FOR the purpose of altering the definition of a "public school employee" in provisions relating to organizations of certificated employees in Baltimore County to include elementary school and special school nurses; authorizing the public school employer in Baltimore County to designate a separate unit comprised of elementary school and special school nurses; altering the maximum number of collective bargaining units in Baltimore County; providing for the application of this Act; and generally relating to elementary school and special school nurses and organizations of certificated employees in Baltimore County.

BY repealing and reenacting, with amendments,