

(3) THE REINSTATEMENT OF THE RIGHT TO DO BUSINESS IN MARYLAND OF THE LIMITED PARTNERSHIP.

10-217.

(A) ANY PERSON THAT TRANSACTS BUSINESS IN THE NAME OR FOR THE ACCOUNT OF A LIMITED PARTNERSHIP KNOWING THAT ITS RIGHT TO DO BUSINESS IN MARYLAND HAS BEEN FORFEITED AND HAS NOT BEEN REINSTATED IS GUILTY OF A MISDEMEANOR AND ON CONVICTION IS SUBJECT TO A FINE OF NOT MORE THAN \$500.

(B) A PROSECUTION FOR VIOLATION OF THE PROVISIONS OF THIS SECTION MAY NOT BE INSTITUTED AFTER THE DATE THE CERTIFICATE OF REINSTATEMENT OF THE LIMITED PARTNERSHIP IS FILED.

10-218.

THE FORFEITURE OF THE RIGHT TO DO BUSINESS IN MARYLAND AND THE RIGHT TO THE USE OF THE NAME OF THE LIMITED PARTNERSHIP UNDER THIS TITLE DOES NOT IMPAIR THE VALIDITY OF A CONTRACT OR ACT OF THE LIMITED PARTNERSHIP ENTERED INTO OR DONE EITHER BEFORE OR AFTER THE FORFEITURE, OR PREVENT THE LIMITED PARTNERSHIP FROM DEFENDING ANY ACTION, SUIT, OR PROCEEDING IN A COURT OF THIS STATE.

10-913.

(A) THE DEPARTMENT MAY FORFEIT THE RIGHT OF ANY FOREIGN LIMITED PARTNERSHIP TO DO BUSINESS IN THIS STATE IF THE LIMITED PARTNERSHIP FAILS TO FILE WITH THE DEPARTMENT ANY REPORT OR FAILS TO PAY ANY LATE FILING PENALTIES REQUIRED BY LAW:

(1) WITHIN THE TIME REQUIRED BY LAW; AND

(2) THEREAFTER, WITHIN 30 DAYS AFTER THE DEPARTMENT MAKES A WRITTEN DEMAND FOR THE DELINQUENT REPORT OR LATE FILING PENALTIES.

(B) UNLESS THE DEPARTMENT EXCUSES A REASONABLE DELAY FOR GOOD CAUSE SHOWN, THE FORFEITURE IS EFFECTIVE 15 DAYS AFTER WRITTEN NOTICE OF FORFEITURE FROM THE DEPARTMENT, WITHOUT PROCEEDINGS OF ANY KIND EITHER AT LAW OR IN EQUITY.

(C) THE DEMAND FOR A DELINQUENT REPORT OR LATE FILING PENALTIES AND THE NOTICE OF FORFEITURE SHALL BE ADDRESSED TO THE LIMITED PARTNERSHIP:

(1) AT ITS ADDRESS ON FILE WITH THE DEPARTMENT; OR

(2) IF IT HAS NO ADDRESS ON FILE WITH THE DEPARTMENT, IN THE CARE OF THE SECRETARY OF STATE, OR CORRESPONDING OFFICIAL OF THE PLACE WHERE IT WAS ORGANIZED OR IS EXISTING, IF KNOWN TO THE DEPARTMENT.