

~~(2) LOCAL, STATE AND FEDERAL CONTRACTS SHALL BE EXEMPT FROM ANY MINIMUM WHOLESALE PRICING PROVISIONS.~~

~~(B) (1) THE COMMISSION MAY SET DIFFERENT PRICES FOR THE SAME GRADE OF MILK ON THE BASIS OF DIFFERENT METHODS OF DISTRIBUTION.~~

~~(2) IN DETERMINING THE REASONABLENESS OF PRICES TO BE PAID OR CHARGED IN ANY MARKET OR MARKETS FOR ANY GRADE, QUANTITY, OR CLASS OF MILK, THE COMMISSION SHALL BE GUIDED BY ALL PERTINENT ECONOMIC FACTORS RELEVANT TO PRODUCTION, PROCESSING, AND DISTRIBUTION OF MILK AS AFFECTING THE PUBLIC INTEREST IN MAINTAINING AN ADEQUATE SUPPLY OF MILK IN MARYLAND, INCLUDING:~~

~~(I) COMPLIANCE WITH ALL SANITARY REGULATIONS IN FORCE IN THE MARKET OR MARKETS;~~

~~(II) NECESSARY OPERATION, PROCESSING, STORAGE, AND DELIVERY CHARGES;~~

~~(III) THE PRICES OF OTHER FOODS; AND~~

~~(IV) THE WELFARE OF THE GENERAL PUBLIC.~~

~~(C) (1) THE COMMISSION SHALL:~~

~~(I) ADOPT A FORMULA INCORPORATING THE ECONOMIC FACTORS DESCRIBED IN SUBSECTION (B) OF THIS SECTION WHICH WILL ADJUST AUTOMATICALLY THE PRICES TO BE PAID PRODUCERS OR DISTRIBUTORS IN ANY MARKET OR MARKETS; AND~~

~~(II) PROVIDE FOR THE AUTOMATIC ADJUSTMENT OF WHOLESALE PRICES ACCORDING TO THE RESULT OBTAINED BY THE USE OF THE FORMULA ADOPTED IN THIS PARAGRAPH.~~

~~(2) THE COMMISSION IS NOT REQUIRED TO CONDUCT A PUBLIC INFORMATIONAL HEARING BEFORE ADJUSTING PRICES BASED ON THE FORMULA DESCRIBED IN PARAGRAPH (1) OF THIS SUBSECTION, BUT THE COMMISSION MUST CONDUCT A PUBLIC INFORMATIONAL HEARING BEFORE ADOPTING OR AMENDING THE FORMULA.~~

~~(D) THE COMMISSION SHALL:~~

~~(1) ADOPT AN ACCOUNTING PROCEDURE APPLICABLE TO A DISTRIBUTOR WHO PAYS A PRODUCER ANY AMOUNT IN EXCESS OF THE APPLICABLE FEDERAL MILK ORDER MINIMUMS; AND~~

~~(2) ESTABLISH AN EQUALIZATION POOL REQUIREMENT FOR A DISTRIBUTOR WHO PAYS OVER ORDER PREMIUMS DUE A PRODUCER.~~

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~~(A) THE COMMISSION SHALL ADOPT A SYSTEM OF ACCOUNTING FOR USE BY EACH DISTRIBUTOR OF MILK AND MILK PRODUCTS SHOWING:~~