- (4) An annual State tax is imposed on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full. The principal shall be discharged within 15 years after the date of issuance of the bonds.
- Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the Mayor and City Council of Brunswick shall provide and expend a matching fund. No part of an applicant's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of real property[,] OR in kind contributions [, or]. THE FUND MAY CONSIST OF funds expended prior to the effective date of this Act. In case of any dispute as to the amount of the matching fund or what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter and the Board's decision is final. The Mayor and City Council of Brunswick have until June 1, 1996, to present evidence satisfactory to the Board of Public Works that a matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching fund to the State Treasurer. and the proceeds of the loan equal to the amount of the matching fund shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1995.

Approved May 9, 1995.

CHAPTER 252

(House Bill 352)

AN ACT concerning

WMATA - Procurement Procedures and Distribution of Audit

MC/PG 28-95

FOR the purpose of requiring the distribution of a report of a certain audit of the Washington Metropolitan Area Transit Authority to the Mayor and Council of the District of Columbia; specifying the factors WMATA is required to consider in determining the appropriate competitive procedure for a procurement of property, services, or construction; specifying the circumstances under which WMATA may exclude a source from a procurement; specifying the circumstances under which WMATA may use procedures other than competitive procedures for a procurement; specifying the circumstances under which WMATA may use simplified acquisition procedures for a procurement; requiring the Board of Directors of WMATA to adopt certain policies and procedures; providing for a certain contingency; making provisions of this Act severable; and generally relating to WMATA audits and procurement.