

~~(2) Not more than 100 acres of real property of a nonprofit hospital that is appurtenant to the hospital is exempt from property tax.~~

7-302.

(A) REAL PROPERTY IS NOT SUBJECT TO STATE PROPERTY TAX IF THE PROPERTY:

(1) IS OWNED BY THE AMERICAN ASSOCIATION OF BLOOD BANKS, INCORPORATED; OR

(2) IS LEASED BY THE AMERICAN ASSOCIATION OF BLOOD BANKS, INCORPORATED UNDER A LEASE OF 50 YEARS OR MORE.

(B) THE PROPERTY TAX EXEMPTION UNDER THIS SECTION ONLY APPLIES TO THAT PORTION OF THE PROPERTY THAT IS NECESSARY FOR AND ACTUALLY USED EXCLUSIVELY FOR THE CHARITABLE OR EDUCATIONAL PURPOSES OF THE AMERICAN ASSOCIATION OF BLOOD BANKS, INCORPORATED.

(C) THE PROPERTY TAX EXEMPTION UNDER THIS SECTION ONLY APPLIES FOR ANY TAXABLE YEAR FOR WHICH A PROPERTY TAX CREDIT FOR THE PROPERTY DESCRIBED IN SUBSECTION (A) OF THIS SECTION IS GRANTED BY THE GOVERNING BODY OF MONTGOMERY COUNTY UNDER § 9-317 OF THIS ARTICLE.

9-317.

(D) THE GOVERNING BODY OF MONTGOMERY COUNTY MAY GRANT, BY LAW, A PROPERTY TAX CREDIT UNDER THIS SECTION AGAINST THE COUNTY PROPERTY TAX IMPOSED ON THE PORTION OF REAL PROPERTY THAT IS OWNED BY THE AMERICAN ASSOCIATION OF BLOOD BANKS, INCORPORATED OR LEASED BY THE AMERICAN ASSOCIATION OF BLOOD BANKS, INCORPORATED UNDER A LEASE OF 50 YEARS OR MORE AND THAT IS NECESSARY FOR AND ACTUALLY USED EXCLUSIVELY FOR THE CHARITABLE OR EDUCATIONAL PURPOSES OF THAT ORGANIZATION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1995.

Approved May 9, 1995.

CHAPTER 230

(House Bill 129)

AN ACT concerning

Calvert County - Agricultural Land Preservation Program

FOR the purpose of repealing certain provisions concerning agricultural land preservation in the Public Local Laws of Calvert County; granting the County Commissioners of Calvert County enabling authority to enact an ordinance concerning agricultural land preservation and transfer of development rights;