

~~Annotated Code of Maryland
(1994 Replacement Volume and 1994 Supplement)~~

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

~~Article - Tax - Property~~

~~7-202.~~

~~(b) (1) Except as provided in subsection (c) of this section, property is not subject to property tax if the property:~~

~~(i) is necessary for and actually used exclusively for a charitable or educational purpose to promote the general welfare of the people of the State, including an activity or an athletic program of an educational institution; and~~

~~(ii) is owned by:~~

~~1. a nonprofit hospital;~~

~~2. a nonprofit charitable, fraternal, educational, or literary organization including:~~

~~A. a public library that is authorized under Title 23 of the Education Article; and~~

~~B. a men's or women's club that is a nonpolitical and nonstock club;~~

~~3. a corporation or trustee that holds the property for the sole benefit of an organization that qualifies for an exemption under this section; or~~

~~4. a nonprofit housing corporation.~~

~~(2) The exemption under paragraph (1)(i)1. of this subsection includes any personal property initially leased by a nonprofit hospital for more than 1 year under a lease that is noncancellable except for cause.~~

~~(3) THE EXEMPTION UNDER PARAGRAPH (1) OF THIS SUBSECTION INCLUDES NOT MORE THAN 100 ACRES OF LAND THAT IS APPURTENANT TO AN IMPROVEMENT OWNED BY AN EXEMPT ORGANIZATION IF:~~

~~(i) THE LAND IS LEASED BY THE EXEMPT ORGANIZATION FOR A TERM OF AT LEAST 50 YEARS; AND~~

~~(ii) THE EXEMPT ORGANIZATION IS LIABLE UNDER THE LEASE FOR THE PROPERTY TAXES IMPOSED ON THE LAND.~~

~~(c) (1) Except for a nonprofit hospital, not more than 100 acres of real property owned by an exempt organization and appurtenant to the premises of the exempt organization is exempt from property tax, if the property is located outside of a municipal corporation or Baltimore City.~~