

all other details incident to the issuance and sale of the bonds; empowering the County to issue refunding bonds for the purchase or redemption of bonds in advance of maturity; empowering and directing the County to levy, impose, and collect, annually, ad valorem taxes in rate and amount sufficient to provide funds for the payment of the maturing principal of and interest on the bonds; exempting the bonds and refunding bonds and the interest thereon and any income derived therefrom from all State, county, municipal, and other taxation in the State of Maryland; providing that nothing in this Act shall prevent the County from authorizing the issuance and sale of bonds the interest on which is not excludable from gross income for federal income tax purposes; defining certain terms; and relating generally to the issuance and sale of such bonds.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That, as used herein, the following terms have the meanings indicated. The term "County" means the body politic and corporate of the State of Maryland known as the County Commissioners of Garrett County. The term "road or bridge project" means the costs of construction, improvement, development, reconstruction, repair, replacement, or upgrade of any county bridge or road, together with the costs of acquiring land or interests in land for a project, and any related architectural, financial, legal, planning, or engineering services in connection with a project. The term "school facility" means the costs of construction, designing, planning, reconstruction, renovation, repair, equipping, furnishing, and other capital improvements for public schools in the County, together with the costs of acquiring land or interests in land for a facility, and any related architectural, financial, legal, planning, or engineering services in connection with a facility. The term "landfill facilities" means the costs of closing landfills located in and owned by the County and the costs of providing leachate management systems for existing public landfills located in the County, together with the costs of cover material, monitoring wells and leachate collection and treatment facilities, and any related engineering, design, construction, planning, financial, or legal services in connection with the facilities.

SECTION 2. AND BE IT FURTHER ENACTED, That the County is hereby authorized to finance any part or all of the costs of any road or bridge project ~~or~~ public school facility, or landfill facilities described in Section 1 of this Act, and to borrow money and incur indebtedness for that purpose, at one time or from time to time, in an amount not exceeding, in the aggregate, ~~\$4,000,000~~ \$6,000,000, of which not more than \$1,500,000 may be used in connection with road or bridge projects, ~~and~~ not more than \$2,500,000 may be used in connection with public school facilities, and not more than \$2,000,000 may be used in connection with landfill facilities, and to evidence such borrowing by the issuance and sale upon its full faith and credit of general obligation bonds in like par amount, which may be issued at one time or from time to time, in one or more groups or series, as the County may determine.

SECTION 3. AND BE IT FURTHER ENACTED, That the bonds shall be issued in accordance with a resolution of the County, which shall describe generally the road or bridge project ~~or~~ public school facility, or landfill facilities for which the proceeds of the bond sale are intended and the amount needed for those purposes. The County shall have and is hereby granted full and complete authority and discretion in the resolution to fix and determine with respect to the bonds of any issue: the designation, date of issue,