

- (2) A national banking association;
- (3) A federal or state savings and loan association;
- (4) A federal or state credit union;
- (5) A licensee under Title 11, Subtitle 2 of this article; [or]
- (6) A seller of goods or services or both not engaged in:

(i) Making loans; or

(ii) Acting as a credit services business as defined under Title 14, Subtitle 19 of the Commercial Law Article; OR

- (7) AN OTHER-STATE BANK HAVING A BRANCH IN THIS STATE.

11-402.

The licensing provisions of this subtitle do not apply to any [State] banking institution, [or] national banking association, OR OTHER-STATE BANK HAVING A BRANCH IN THIS STATE.

11-502.

(a) The provisions of this subtitle do not apply to:

(1) Any bank, trust company, savings bank, savings and loan association, or credit union incorporated or chartered under the laws of [the] THIS State or the United States OR ANY OTHER-STATE BANK HAVING A BRANCH IN THIS STATE or any other financial institution incorporated or chartered under the laws of this State or of the United States that accepts deposits and is regulated under Title 3, Title 4, Title 5, Title 6, or Title 9 of this article;

[12-204.

Except as permitted under Title 5, Subtitles 9 and 10 of this article, a foreign bank or affiliated corporation may not become a bank holding company.]

12-207.

[(a)]A foreign banking corporation may not have an office or an electronic terminal in this State for any purpose unless:

(1) [the] THE foreign banking corporation obtains from the Bank Commissioner a permit for the office or terminal; OR

(2) THE OFFICE OR ELECTRONIC TERMINAL IS AUTHORIZED UNDER:

(I) THE RIEGLE-NEAL INTERSTATE BANKING AND BRANCHING EFFICIENCY ACT OF 1994 OR OTHER FEDERAL LAW; OR

(II) TITLE 5, SUBTITLE 9 OR 10 OF THIS ARTICLE.

[(b) Except as permitted under Title 5, Subtitles 9 and 10 of this article, a foreign banking corporation may not have any office or electronic terminal in this State: