

(1) A NATIONAL BANKING ASSOCIATION WITH ITS MAIN OFFICE IN A STATE OTHER THAN THIS STATE; OR

(2) AN OTHER-STATE BANK.

5-1002.

THIS SUBTITLE SETS FORTH THE CONDITIONS UNDER WHICH:

(1) AN OUT-OF-STATE BANK MAY ESTABLISH BRANCHES IN THIS STATE;  
AND

(2) A BANKING INSTITUTION MAY ESTABLISH BRANCHES WITHIN OR OUTSIDE THIS STATE.

5-1003.

A BANKING INSTITUTION OR AN OUT-OF-STATE BANK MAY ESTABLISH A BRANCH IN THIS STATE BY:

(1) OPENING A DE NOVO BRANCH;

(2) PURCHASING AN EXISTING BRANCH FROM A BANK OR AN INSURED DEPOSITORY INSTITUTION; OR

(3) CONVERTING FORMER HEADQUARTERS OR RETAINING FORMER BRANCHES FOLLOWING:

(I) THE PURCHASE OF ALL OR SUBSTANTIALLY ALL OF THE ASSETS OF A BANK OR AN INSURED DEPOSITORY INSTITUTION; OR

(II) A MERGER OR A CONSOLIDATION WITH A BANK OR AN INSURED DEPOSITORY INSTITUTION.

5-1004.

A BANKING INSTITUTION MAY ESTABLISH A BRANCH IN ANOTHER STATE BY ANY MEANS PERMITTED BY THE LAWS OF THAT STATE OR BY FEDERAL LAW.

5-1005.

(A) A BANKING INSTITUTION THAT PROPOSES TO ESTABLISH A BRANCH IN THIS STATE OR IN ANOTHER STATE SHALL:

(1) FILE WITH THE COMMISSIONER, AT LEAST 30 DAYS BEFORE THE INTENDED OPENING DATE, A NOTICE OF INTENTION TO OPEN A BRANCH;

(2) SUBMIT TO THE COMMISSIONER ANY INFORMATION THE COMMISSIONER REQUIRES IN ORDER TO EVALUATE THE PROPOSED BRANCH; AND

(3) PAY TO THE COMMISSIONER A BRANCH FEE OF \$500.