

(1) WITH RESPECT TO ANY BANK HOLDING COMPANY OTHER THAN A FOREIGN BANK HOLDING COMPANY, HAS THE MEANING STATED IN 12 U.S.C. § 1813(L); AND

(2) WITH RESPECT TO A FOREIGN BANK HOLDING COMPANY, HAS THE MEANING STATED IN THE LAW OF THE COUNTRY IN WHICH THE HOLDING COMPANY IS ORGANIZED OR INCORPORATED.

(K) "FOREIGN BANK HOLDING COMPANY" MEANS A BANK HOLDING COMPANY WITH ITS PRINCIPAL PLACE OF BUSINESS OUTSIDE THE UNITED STATES.

(L) "INSURED DEPOSITORY INSTITUTION" MEANS ANY FINANCIAL INSTITUTION THE DEPOSITS OF WHICH ARE INSURED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION.

(M) "MARYLAND BANK" MEANS A BANK THAT IS:

(1) ORGANIZED UNDER TITLE 3 OR TITLE 4 OF THIS ARTICLE; OR

(2) ORGANIZED UNDER FEDERAL LAW AND HAVING ITS MAIN OFFICE IN THIS STATE.

(N) "MARYLAND BANK HOLDING COMPANY" MEANS A BANK HOLDING COMPANY THAT:

(1) HAD ITS PRINCIPAL PLACE OF BUSINESS IN THIS STATE ON THE LATER OF JULY 1, 1966 OR THE DATE ON WHICH THE COMPANY BECAME A BANK HOLDING COMPANY; AND

(2) IS NOT CONTROLLED BY A BANK HOLDING COMPANY OTHER THAN A MARYLAND BANK HOLDING COMPANY.

(O) (1) "OUT-OF-STATE BANK HOLDING COMPANY" MEANS A BANK HOLDING COMPANY THAT IS NOT A MARYLAND BANK HOLDING COMPANY.

(2) "OUT-OF-STATE BANK HOLDING COMPANY" INCLUDES A FOREIGN BANK HOLDING COMPANY.

(P) "PRINCIPAL PLACE OF BUSINESS" MEANS THE JURISDICTION IN WHICH THE TOTAL DEPOSITS OF A BANK HOLDING COMPANY'S BANK SUBSIDIARIES ARE THE GREATEST.

(Q) "STATE" MEANS ANY STATE, TERRITORY, OR OTHER POSSESSION OF THE UNITED STATES, INCLUDING THE DISTRICT OF COLUMBIA.

(R) "SUBSIDIARY" HAS THE MEANING STATED IN § 2(D) OF THE BANK HOLDING COMPANY ACT.

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THIS SUBTITLE SETS FORTH THE CONDITIONS UNDER WHICH A BANK HOLDING COMPANY MAY ACQUIRE A MARYLAND BANK OR A MARYLAND BANK HOLDING COMPANY.