

**BY repealing**

~~Chapter 1 of the Acts of the General Assembly of 1994~~

~~Section 2~~

**BY repealing and reenacting, with amendments,**

~~Chapter 554 of the Acts of the General Assembly of 1992~~

~~Section 7~~

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article – Labor and Employment**

8-612.

(e) For any calendar year beginning on or after January 1, 1992, when the Unemployment Insurance Fund balance on September 30 of the immediately preceding calendar year is less than 4.7% or equals or is in excess of 5.5% of the total taxable wages in covered employment for the 4 completed calendar quarters immediately preceding September 30, the rates at which employers shall be required to pay contributions shall be determined by using the Table of Basic Rates under subsection (d) of this section adjusted as shown in the Schedule of Basic Rate Adjustments set forth below.

**SCHEDULE OF BASIC RATE ADJUSTMENTS**

When Ratio Between Fund Balance on Computation Date and Total Taxable Wages for Prior Year Is:	Employing Unit's Contribution Basic Rate Shall:
†(1) up to 2.8%	Increase by <del>1.7%</del> <u>0.9%</u> <u>1.1%</u>
(2) 2.8% but less than 2.9%	Increase by <del>1.7%</del> <u>0.9%</u> <u>1.1%</u>
(3) 2.9% but less than 3.0%	Increase by <del>1.7%</del> <u>0.9%</u> <u>1.1%</u>
(4) 3.0% but less than 3.1%	Increase by <del>1.7%</del> <u>0.9%</u> <u>1.1%</u>
(5) 3.1% but less than 3.2%	Increase by <del>1.6%</del> <u>0.9%</u> <u>1.1%</u>
(6) 3.2% but less than 3.3%	Increase by <del>1.5%</del> <u>0.9%</u> <u>1.1%</u>
(7) 3.3% but less than 3.4%	Increase by <del>1.4%</del> <u>0.9%</u> <u>1.1%</u>
(8) 3.4% but less than 3.5%	Increase by <del>1.3%</del> <u>0.9%</u> <u>1.1%</u>
(9) 3.5% but less than 3.6%	Increase by <del>1.2%</del> <u>0.9%</u> <u>1.1%</u>
(10) 3.6% but less than 3.7%	Increase by <del>1.1%</del> <u>0.9%</u> <u>1.1%</u>
(11) 3.7% but less than 3.8%	Increase by <del>1.0%</del> <u>0.9%</u> <u>1.0%</u>
(12) 3.8% but less than 3.9%	Increase by 0.9%
(13) 3.9% but less than 4.0%	Increase by 0.8%
(14) 4.0% but less than 4.1%	Increase by 0.7%
(15) 4.1% but less than 4.2%	Increase by 0.6%
(16) 4.2% but less than 4.3%	Increase by 0.5%
(17) 4.3% but less than 4.4%	Increase by 0.4%
(18) 4.4% but less than 4.5%	Increase by 0.3%
(19) 4.5% but less than 4.6%	Increase by 0.2%
(20) 4.6% but less than 4.7%	Increase by 0.1%
(21) 5.5% but less than 5.6%	Decrease by 0.1%