(3)   If there is any doubt as to whether the stock acquisition will affect the power to direct or cause direction of the management or policy of a commercial bank or bank holding company, the doubt shall be resolved in favor of reporting to the Bank Commissioner.

(d)   The Bank Commissioner may deny approval for a stock acquisition that the Bank Commissioner determines to be anticompetitive or to threaten the safety or soundness of a banking institution.

(e)   Voting stock that is acquired in violation of this section may not be voted for 5 years.

(f)   [The provisions of this section are also applicable to a stock acquisition of a bank organized under the laws of the United States having banking offices located only in this State as authorized by § 5–1003 of this article.

(G)] THE PROVISIONS OF THIS SECTION DO NOT APPLY TO AN ACQUISITION FOR WHICH AN APPLICATION IS REQUIRED UNDER § 5–904 OF THIS ARTICLE.

3–701.

(a)   In this subtitle the following words have the meanings indicated.

(b)   "Bank" means a commercial bank, a national banking association, AN OTHER–STATE BANK, or a federally–chartered savings bank or savings and loan association.

(c)   "Constituent bank" means a party to a consolidation, merger, or transfer of assets.

(d)   "Successor" means the bank that carries on the business of the constituent banks after a consolidation, merger, or transfer of assets.

(e)   "Transfer assets", "transfer its assets", or "transfer of assets" means to sell, lease, exchange, or otherwise transfer all or substantially all of the property and assets of a constituent bank.

3–702.

(a)   Any bank may, as provided in this subtitle:

(1)   Consolidate with one or more other banks to form a new consolidated bank;

(2)   Merge into another bank or have one or more other banks merged into it; or

(3)   Transfer its assets to another bank.

(b)   If the successor will be a commercial bank:

(1)   The consolidation, merger, or transfer of assets shall be made in accordance with the provisions of this subtitle; and