

Article – Corporations and Associations

7-201.

This subtitle does not apply to:

- Code;
- (1) An insurance company subject to the provisions of Article 48A of the Code;
 - (2) A railroad operating in this State;
 - (3) A national bank WITH ITS MAIN OFFICE LOCATED IN THIS STATE; or
 - (4) A federal credit union.

Article – Estates and Trusts1-101.

(a) In the estates of decedents law the following words have the meanings indicated.

(u) "Trust company" means an institution that is authorized to exercise trust or fiduciary powers and that:

- (1) Is organized under the laws of this State as a State bank, trust company, or savings bank; or
- (2) Is organized under the laws of the United States and:
 - (i) Has its principal office in this State; or
 - (ii) 1. Has an office in this State that is not its principal office; and
 2. Meets the definition of a trust institution under 12 U.S.C. § 1841(c)(2)(D); or
 - (III) 1. HAS AN OFFICE IN THIS STATE THAT IS NOT ITS PRINCIPAL OFFICE; AND
 2. ACCEPTS DEPOSITS AT ITS OFFICE IN THIS STATE; OR
- (3) Is organized under the laws of another state as a bank, trust company, or savings bank and:
 - (i) 1. Has an office in this State that is not its principal office;
 - [(ii)] 2. Meets the definition of a trust institution under 12 U.S.C. § 1841(c)(2)(D); and
 - [(iii)] 3. Is a direct or indirect subsidiary of a bank holding company that [:
 1. May make an acquisition under Title 5, Subtitle 9, 10, or 11 of the Financial Institutions Article; and