

(iii) Federal or State credit union.

12-1001.

(b) (1) "Credit grantor" means any individual, corporation, business trust, estate, trust, partnership, association, two or more persons having a joint or common interest, or any other legal or commercial entity making a loan or other extension of credit under this subtitle which is incorporated, chartered, or licensed pursuant to State or federal law, the lending operations of which are subject to supervision, examination, and regulation by a State or federal agency or which is licensed under Title 12, Subtitle 4 of the Financial Institutions Article or is a retailer.

(2) "Credit grantor" includes:

(i) Any bank, trust company, DEPOSITORY INSTITUTION, or savings bank having [its principal place of business] A BRANCH in this State [and incorporated under the laws of this State or any depository institution having its principal place of business in this State and organized under the authority of the United States];

(ii) A person not required to be licensed under this subtitle, who is exempt from the licensing provisions of Title 11, Subtitle 5 of the Financial Institutions Article, who makes a loan or extension of credit under this subtitle secured by a secondary mortgage on residential real property; and

(iii) Any person who acquires or obtains the assignment of an agreement for an extension of credit made under this subtitle.

12-1016.

(e) For purposes of this section:

(1) "Complaining party" means an individual who files a written complaint with the Commissioner pursuant to this section.

(2) "Commissioner" means, and the rights of the "Commissioner" vest exclusively in, the [bank commissioner] STATE BANK COMMISSIONER if the complaint is filed against a [State-chartered] bank, trust company, savings bank, or credit union ORGANIZED UNDER THE LAWS OF ANY STATE AND HAVING A BRANCH IN THIS STATE.

(3) The jurisdiction of the Commissioner of Consumer Credit does not apply to any:

(i) Incorporated bank, savings institution, or trust company;

(ii) Savings and loan association; or

(iii) Federal or State credit union.