

Section 1-101, 1-204(b)(6), 1-301(b) and (d), 3-206(b), ~~3-314~~, 3-701, 3-702, 3-710, 3-712, 5-206.1, 5-207, 5-208, and ~~11-301(b), 11-402, 11-502(a)(1)~~, 12-207, and ~~12-402(a)~~

Annotated Code of Maryland

(1992 Replacement Volume and 1994 Supplement)

BY repealing

Article - Financial Institutions

Section 12-204

Annotated Code of Maryland

(1992 Replacement Volume and 1994 Supplement)

BY adding to

Article - Financial Institutions

Section ~~5-901 through 5-910, inclusive~~, to be under the new subtitle "Subtitle 9. Bank Holding Companies"; and ~~5-1001 through 5-1011~~ 5-1015, inclusive, to be under the new subtitle "Subtitle 10. Branch Banking"

Annotated Code of Maryland

(1992 Replacement Volume and 1994 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) ~~5-501~~; 5-901 through 5-908, inclusive, and the subtitle "Subtitle 9. Acquisition of Stock in Banks Located in Maryland by Out-of-State Bank Holding Companies" and ~~Section(s)~~; and 5-1001 through 5-1008, inclusive, and the subtitle "Subtitle 10. Reciprocal Interstate Banking Acquisitions", of Article - Financial Institutions of the Annotated Code of Maryland be repealed.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article 48A - Insurance Code

486B.

(c) No bank, savings bank, trust company, savings and loan association, credit union, industrial finance company, small loan company, or other such organization which is regulated pursuant to the laws of this State or the United States NOR ANY BANK, SAVINGS BANK, TRUST COMPANY, SAVINGS AND LOAN ASSOCIATION, OR CREDIT UNION WHICH IS ORGANIZED IN ANOTHER STATE AND HAS A BRANCH IN THIS STATE nor any insurance company licensed in Maryland which does not engage in the insurance financing business shall be subject to the provisions of this subtitle nor shall such organization be required to register or pay the fee therefor.