

matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching fund to the State Treasurer, and the proceeds of the loan equal to the amount of the matching fund shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.

(6) (a) Prior to the issuance of the bonds, the Board of Trustees of Center Stage Associates, Inc. shall grant and convey to the Maryland Historical Trust a perpetual preservation easement to the extent of its interest:

(i) On the land or such portion of the land acceptable to the Trust;
and

(ii) On the exterior and interior, where appropriate, of the historic structures.

(b) The easement must be in form and substance acceptable to the Trust and the extent of the interest to be encumbered must be acceptable to the Trust.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1995.

Approved May 9, 1995.

CHAPTER 209

(Senate Bill 808)

AN ACT concerning

Academic Facilities Bonding Authority

FOR the purpose of approving an academic facility for the use of the University of Maryland System and the issuance of bonds by the University of Maryland System for the purposes of financing ~~the~~ a certain academic facility ~~for certain purposes~~.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That ~~this Act shall provide for:~~

~~(1) The following academic facilities for the University of Maryland System are hereby approved and the University of Maryland System may issue, sell and deliver bonds in accordance with Title 19 of the Education Article of the Code, as amended by the Act, in the total principal amount of \$40,000,000 for the purposes of financing or refinancing the costs to construct the Maryland Center for the Performing Arts, University of Maryland College Park (Prince George's County).~~