

OF THIS SUBTITLE, UNLESS THE INSURER OR AGENT, PRIOR TO OR AT THE TIME OF DELIVERY, PROVIDES THE POLICY OR CONTRACT HOLDER A SEPARATE WRITTEN NOTICE UNDER PARAGRAPH (B) OF THIS SUBSECTION.

(B) THE NOTICE REQUIRED UNDER PARAGRAPH (A) OF THIS SUBSECTION SHALL CLEARLY AND CONSPICUOUSLY DISCLOSE THAT:

(I) THE POLICY OR CONTRACT IS NOT COVERED BY, OR EXCEEDS THE LIMITATIONS OF LIABILITY APPLICABLE TO, THE LIFE AND HEALTH INSURANCE GUARANTY CORPORATION; AND

(II) THE CORPORATION IS NOT A DEPARTMENT OR UNIT OF THE STATE, AND THE LIABILITIES OR DEBTS OF THE LIFE AND HEALTH INSURANCE GUARANTY CORPORATION ARE NOT LIABILITIES OR DEBTS OF THE STATE.

(C) THE COMMISSIONER SHALL ADOPT REGULATIONS ESTABLISHING A STANDARD FORM TO BE USED BY AGENTS AND INSURERS TO CONFORM WITH THE PROVISIONS OF THIS SUBSECTION.

Article - Courts and Judicial Proceedings

5-337.

(A) [There] EXCEPT FOR THE PAYMENT OF ASSESSMENTS AS PROVIDED UNDER ARTICLE 48A, SUBTITLE 34 OF THE CODE, THERE shall be no liability on the part of and no cause of action of any nature shall arise against a member insurer or its agents or employees, the Life and Health Insurance Guaranty Corporation or its agents or employees, members of the Board of Directors, or the State Insurance Commissioner or representatives of the Commissioner for any action or omission taken by them in the performance of their powers and duties under Article 48A, Subtitle 34 of the Code.

(B) THE IMMUNITY PROVIDED UNDER THIS SECTION SHALL APPLY TO THE PARTICIPATION IN ANY ORGANIZATION THAT CONSISTS OF ONE OR MORE OTHER STATE ASSOCIATIONS OR CORPORATIONS THAT HAVE PURPOSES SIMILAR TO THE LIFE AND HEALTH INSURANCE GUARANTY CORPORATION, AND TO ANY SUCH ORGANIZATION AND ITS AGENTS OR EMPLOYEES.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1995.

Approved May 9, 1995.

CHAPTER 204

(Senate Bill 789)

AN ACT concerning

Motor Vehicle Administration - Retention of Records - Drivers' Licenses

FOR the purpose of repealing the requirement that the Motor Vehicle Administration