

(b) A health maintenance organization that has a fiscal year other than the calendar year may request permission to file BOTH the annual report required under subsection (a)(1) of this section AND THE AUDITED FINANCIAL REPORT REQUIRED UNDER SUBSECTION (A)(2) OF THIS SECTION at the end of its fiscal year rather than the preceding calendar year. If the Commissioner grants this permission, the health maintenance organization shall file the annual report with the Commissioner within 60 days after the end of its fiscal year, AND THE HEALTH MAINTENANCE ORGANIZATION SHALL FILE THE AUDITED FINANCIAL REPORT WITH THE COMMISSIONER WITHIN 150 DAYS AFTER THE END OF ITS FISCAL YEAR.

(c) The annual report shall:

(1) Be on the forms that the Commissioner requires;

[(2) Be certified by an audit of a certified public accounting firm;] and

[(3)](2) Include a description of any changes in the information submitted under § 19-708 of this subtitle.

(D) THE AUDITED FINANCIAL REPORT SHALL:

(1) BE ON THE FORMS THAT THE COMMISSIONER REQUIRES; AND

(2) BE CERTIFIED BY AN AUDIT OF A CERTIFIED PUBLIC ACCOUNTING FIRM.

[(d)](E) Each financial report filed under this section is a public record.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1995.

Approved May 9, 1995.

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## CHAPTER 183

(Senate Bill 559)

AN ACT concerning

### Creation of a State Debt – Baltimore Children's Museum

FOR the purpose of authorizing the creation of a State Debt not to exceed ~~\$3,000,000~~ \$1,000,000, the proceeds to be used as a grant to the Baltimore Children's Museum, Inc. for certain development or improvement purposes; providing for disbursement of the loan proceeds, subject to a requirement that the grantee provide and expend a matching fund; requiring the grantee to grant and convey a certain easement to the Maryland Historical Trust; and providing generally for the issuance and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That: