

DRAFTER'S NOTE:

Error: Erroneous cross-reference in § 7-232 of the Tax - Property Article.

Occurred: Ch. 8, § 2, Acts of 1985.

7-501.

(a) The governing body of Allegany COUNTY, Anne Arundel COUNTY, Montgomery COUNTY, or Washington County or the governing body of a municipal corporation in those counties may authorize, by law, an exemption from county or municipal corporation property tax for the property that is described in § 6-102(e) of this article.

DRAFTER'S NOTE:

Error: Stylistic error in § 7-501(a) of the Tax - Property Article.

Occurred: Ch. 8, § 2, Acts of 1985.

7-503.

(c) (2) For an agreement concerning real property described under subsection [(a)(2)(i)3] (A)(2)(I)1C of this section, the abatement or reduction of property tax previously imposed is from the date during the taxable year when the instrument transferring title to that real property was recorded.

(d) (2) For property described in subsection [(a)(2)(i)3] (A)(2)(I)1C of this section, any amount negotiated under this section in lieu of property tax shall be divided between the county and, where applicable, the municipal corporation in the ratio that the tax rate of the county and municipal corporation each bears to the total of the tax rates of the county and municipal corporation. The payment to the county and, where applicable, the municipal corporation may not exceed an amount equal to property tax imposed on similar property.

DRAFTER'S NOTE:

Error: Obsolete cross-reference in § 7-503(c)(2) and (d)(2) of the Tax - Property Article.

Occurred: As a result of Ch. 744, Acts of 1988, which renumbered § 7-503(a)(2)(i)(3) to be § 7-503(a)(2)(i)1.C.

7-510.

In Calvert COUNTY, Caroline COUNTY, Cecil COUNTY, Kent COUNTY, or Queen Anne's County, when authorized by the governing body of the county by law, 1 or more classes of the personal property of any commercial, manufacturing, or professional business that is actually used in the business, including furniture, fixtures, equipment, and supplies, is not subject to the county property tax.