

(i) serve on the policyholder, by personal service or by certified or registered mail sent to the last known resident address of the policyholder, a notice of intention to cancel insurance; and

(ii) submit a copy of the notice to the Workers' Compensation Commission.

(3) Notice under this subsection may be given:

(i) for a policyholder that is a corporation, to an official or other agent of the corporation on whom legal process may be served; and

(ii) for a policyholder that is a partnership, to any partner.

(4) Notice under this subsection shall state the date on which the cancellation is to become effective.

10-136.

A policyholder may cancel a policy under this subtitle, if the policyholder:

(1) gives the Fund [at least 10 days'] written notice; and

(2) promptly pays all premiums owed to the Fund.

10-138.

(a) Subject to subsection (b) of this section, the [Superintendent] PRESIDENT of the Fund may settle a claim that the Fund has against a governmental unit or person who is alleged to be liable for an accident for which the Fund pays compensation.

(b) The [Superintendent] PRESIDENT may settle a claim under this section only if:

(1) the Workers' Compensation Commission consents; and

(2) for a settlement that will prejudice any right of an injured employee, the employee consents.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1995.

Approved May 9, 1995.

CHAPTER 168

(Senate Bill 411)

AN ACT concerning

Creation of a State Debt - Baltimore City - Maryland General Hospital

FOR the purpose of authorizing the creation of a State Debt not to exceed \$1,000,000,