

(i) for a policyholder that is a corporation, to an official or other agent of the corporation on whom legal process may be served; and

(ii) for a policyholder that is a partnership, to any partner.

(4) Notice under this subsection shall state the date on which the cancellation is to become effective.

(5) Whenever a debt is referred under this subsection for collection, the insurance may not be reinstated until the debt is paid in full.

[(d)](C) (1) Whenever a debt is referred under this section for collection, the Board, [Superintendent] THE PRESIDENT of the Fund, or [Assistant Superintendent] THE EXECUTIVE VICE PRESIDENT of the Fund shall provide the Attorney General with:

(i) the name of the policyholder;

(ii) each known business or resident address of the policyholder; and

(iii) a statement of the amount that the policyholder owes to the Fund.

(2) The Attorney General may sue, in the name of the Fund, to collect the debt.

[(e)](D) If the [Superintendent] PRESIDENT of the Fund considers settlement to be in the best interest of the Fund, a debt that is referred under this section for collection may be settled.

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(a) The Board may:

(1) adopt requirements for uniform payroll; and

(2) require each policyholder to conform to the requirements.

(b) In accordance with the requirements that the Board adopts, each policyholder shall submit a report on wages OR OTHER DOCUMENTATION to the Board at [4-month intervals or at other] intervals that the Board sets.

(c) The Board or its authorized employee may inspect at any time the payroll of a policyholder.

(d) (1) Subject to paragraph (2) of this subsection, the Board, [Superintendent] THE PRESIDENT of the Fund, or [Assistant Superintendent] THE EXECUTIVE VICE PRESIDENT of the Fund may cancel the insurance of a policyholder who:

(i) fails to comply with subsection (b) of this section; or

(ii) refuses to allow an inspection authorized under subsection (c) of this section.

(2) At least 30 days before the date set for cancellation of insurance under this subsection, the Board shall: