

(6) a Prior to the issuance of the bonds, the Board of Directors of the Baltimore Museum of Industry, Inc. shall grant and convey to the Maryland Historical Trust a perpetual preservation easement to the extent of its interest:

(i) On the land or such portion of the land acceptable to the Trust;  
and

(ii) On the exterior and interior, where appropriate, of the historic structures.

(b) The easement must be in form and substance acceptable to the Trust and the extent of the interest to be encumbered must be acceptable to the Trust.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1995.

Approved May 9, 1995.

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CHAPTER 138

(Senate Bill 50)

AN ACT concerning

**State Treasurer – Capital Leases – Agreements and Financing**

FOR the purpose of authorizing the State Treasurer to enter into certain capital lease agreements under certain circumstances and for certain purposes; establishing certain restrictions and guidelines concerning the leases; requiring that the leases be capitalized on an annual basis and be included in a certain consideration of a certain committee for the purposes of making a certain estimate; establishing a method for financing the leases; requiring the State Treasurer to submit certain information to the Legislative Policy Committee and providing for a certain review and comment period; authorizing ~~financial~~ certain officers of units of State government to perform certain administrative tasks relating to the taxation of capital leases; clarifying the status of the authority granted to the State Treasurer; clarifying the status of existing capital leases ~~and similar arrangements~~ previously entered into by the State Treasurer; and generally relating to the authority of the State Treasurer to enter into capital lease agreements and to finance capital leases.

BY repealing and reenacting, without amendments,

Article – State Finance and Procurement

Section 3-602

Annotated Code of Maryland

(1995 Replacement Volume)

BY adding to

Article – State Finance and Procurement