

(3) The Treasurer shall separately hold, and the Comptroller shall account for, the Fund.

(4) The Fund shall be invested and reinvested in the same manner as other State funds.

(5) Any investment earnings shall be retained to the credit of the Fund.

(6) Expenditures under this section shall only be made pursuant to an appropriation approved by the General Assembly in the annual State budget prior to the expenditure or obligation of funds.

(7) The Fund shall be subject to an audit by the Division of Audits as provided for in § 2-1215 of the State Government Article.

(8) The purpose of the fund is to provide an additional source of funding for the training needs of law enforcement and correctional officers of the State and of local jurisdictions.

(c) (1) [After the retirement of all revenue bonds issued for the Law Enforcement Driver Training Facility, the] THE Department of Public Safety and Correctional Services shall include in its annual operating and capital budget requests an itemized list of requests for the use of any available money from the Fund.

(2) The Department's list shall include a brief description of each project, an estimate of its cost, and the benefits to be derived.

(d) (1) [Until the retirement of all revenue bonds issued in connection with the Law Enforcement Driver Training Facility, the Fund may be used only to pay the interest and principal of such bonds, the fiscal agency charges for paying the principal and interest and any premium on the bonds.

(2) Disbursements from the fund shall supplement and may not be a substitute for any funds designated in the State budget for assistance to State and local jurisdictions for law enforcement and correctional training purposes.

[(3)](2) Moneys from the fund may not be used to supplant the budget of the Police and Correctional Training Commissions.

(e) This section may not be construed to prohibit the Fund from receiving funds from any other source.

SECTION 3. AND BE IT FURTHER ENACTED, that it is the intent of the General Assembly that the budget committees examine the state's efforts in promoting high technology industry in Maryland. During the 1995 session, funds were requested for the Technology Enterprise Center at the UMBC Research Park and the Maryland Technology Center in Montgomery County. However, the budget committees could not ascertain how these projects fit in with the overall efforts of the state to promote high technology in Maryland. In denying the funding for these projects, the committees do not intend to change the priority of these projects within the technology center category.