

~~(III) CLEAN FUEL VEHICLE REFUELING PROPERTY NOT LOCATED IN THE STATE.~~

~~(2) A CREDIT MAY ONLY BE CLAIMED AGAINST THE PUBLIC SERVICE FRANCHISE TAX DUE FOR THE CALENDAR YEAR IN WHICH THE PUBLIC SERVICE COMPANY'S TAXABLE YEAR ENDS.~~

~~(3) THE AMOUNT OF THE CREDIT ALLOWED UNDER THIS SECTION MAY NOT EXCEED THE PUBLIC SERVICE COMPANY FRANCHISE TAX FOR THE CALENDAR YEAR IN WHICH THE TAXPAYER'S TAXABLE YEAR ENDS.~~

~~(4) THE UNUSED AMOUNT OF THE CREDIT FOR ANY TAXABLE YEAR MAY NOT BE CARRIED OVER TO ANY OTHER TAXABLE YEAR.~~

10-704.2.

(A) EXCEPT AS OTHERWISE PROVIDED IN THIS SECTION, AN INDIVIDUAL OR A CORPORATION MAY CLAIM A CREDIT AGAINST THE STATE INCOME TAX FOR A TAXABLE YEAR IN THE AMOUNT EQUAL TO:

(1) EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION, 40% OF THE DEDUCTION ALLOWED TO THE INDIVIDUAL OR CORPORATION FOR THE COST OF QUALIFYING CLEAN-FUEL VEHICLE PROPERTY AS DEFINED AND LIMITED BY § 179A OF THE INTERNAL REVENUE CODE AND PLACED IN SERVICE DURING THE TAXABLE YEAR;

~~(2) 10% OF THE DEDUCTION ALLOWED TO THE INDIVIDUAL OR CORPORATION FOR THE COST OF QUALIFYING CLEAN FUEL REFUELING PROPERTY AS DEFINED AND LIMITED BY § 179A OF THE INTERNAL REVENUE CODE AND PLACED IN SERVICE DURING THE TAXABLE YEAR~~ 80% OF THE DEDUCTION ALLOWED TO THE INDIVIDUAL OR CORPORATION FOR THE COST OF ANY TRUCK OR VAN WITH A GROSS VEHICLE WEIGHT OF MORE THAN 5,000 BUT LESS THAN 10,000 POUNDS THAT IS QUALIFYING CLEAN-FUEL VEHICLE PROPERTY UNDER § 179A OF THE INTERNAL REVENUE CODE AND IS PLACED IN SERVICE DURING THE TAXABLE YEAR; AND

(3) 40% OF THE CREDIT ALLOWED FOR A QUALIFIED ELECTRIC VEHICLE, AS DEFINED AND LIMITED BY INTERNAL REVENUE CODE § 30, PLACED IN SERVICE DURING THE TAXABLE YEAR.

(B) ~~THE CREDIT ALLOWED IN SUBSECTION (A) OF THIS SECTION SHALL NOT APPLY TO THE AMOUNTS FOR WHICH A CREDIT IS CLAIMED AGAINST THE PUBLIC SERVICE COMPANY FRANCHISE TAX UNDER § 8 406 OF THIS ARTICLE~~ UNDER THIS SECTION MAY NOT BE CLAIMED:

(1) BY AN ALTERNATIVE FUEL PROVIDER; OR

(2) FOR A VEHICLE, UNLESS THE CLAIMANT HAS ALREADY MET OR EXCEEDED ANY STATE OR FEDERAL LAWS OR REGULATIONS GOVERNING CLEAN-FUEL VEHICLE OR ELECTRIC VEHICLE PURCHASES OR CONVERSIONS APPLICABLE DURING THE TAXABLE YEAR.