(B) (1) BEGINNING WITH THE 1996 REGULAR SESSION OF THE GENERAL ASSEMBLY, AN ECONOMIC IMPACT ANALYSIS RATING AND AN ECONOMIC IMPACT ANALYSIS, AS APPROPRIATE, SHALL BE PREPARED BY THE APPROPRIATE EXECUTIVE BRANCH AGENCY FOR EACH BILL THAT IS INTRODUCED AT THE REQUEST OF THE ADMINISTRATION OR A DEPARTMENT, AGENCY, OR COMMISSION OF THE EXECUTIVE BRANCH OF STATE GOVERNMENT.

(2) A COPY OF THE ECONOMIC IMPACT ANALYSIS RATING AND THE ECONOMIC IMPACT ANALYSIS REQUIRED UNDER THIS SUBSECTION SHALL BE SUBMITTED BY THE GOVERNOR'S OFFICE:

(I) TO THE DEPARTMENT OF FISCAL SERVICES WITHIN A REASONABLE TIME FRAME PRIOR TO THE HEARING ON THE BILL TO ALLOW THE DEPARTMENT OF FISCAL SERVICES TO COMMENT ON THE ECONOMIC IMPACT ANALYSIS RATING AND THE ECONOMIC IMPACT ANALYSIS; AND

(II) TO THE COMMITTEE TO WHICH THE BILL IS REFERRED PRIOR TO THE HEARING ON THE BILL.

(C) (1) BEGINNING WITH THE 1997 REGULAR SESSION OF THE GENERAL ASSEMBLY, AN ECONOMIC IMPACT ANALYSIS RATING AND AN ECONOMIC IMPACT ANALYSIS, AS APPROPRIATE, SHALL BE PREPARED BY THE DEPARTMENT OF FISCAL SERVICES FOR EACH BILL THAT IS INTRODUCED BY A MEMBER OF THE GENERAL ASSEMBLY.

(2) A COPY OF THE ECONOMIC IMPACT ANALYSIS RATING AND THE ECONOMIC IMPACT ANALYSIS REQUIRED UNDER THIS SUBSECTION SHALL BE SUBMITTED BY THE DEPARTMENT OF FISCAL SERVICES:

(I) TO THE PRIMARY SPONSOR OF THE BILL; AND

(II) TO THE COMMITTEE TO WHICH THE BILL IS REFERRED PRIOR TO THE HEARING ON THE BILL.

(D) (1) IF THE APPROPRIATE EXECUTIVE BRANCH AGENCY OR THE DEPARTMENT OF FISCAL SERVICES DETERMINES THAT A BILL WILL HAVE MINIMAL OR NO ECONOMIC IMPACT ON SMALL BUSINESSES, THE AGENCY OR DEPARTMENT OF FISCAL SERVICES SHALL INDICATE THAT DETERMINATION BY A BRIEF WRITTEN STATEMENT.

(2) IF THE APPROPRIATE EXECUTIVE BRANCH AGENCY OR THE DEPARTMENT OF FISCAL SERVICES DETERMINES THAT A BILL WILL HAVE A MEANINGFUL ECONOMIC IMPACT ON SMALL BUSINESSES, THE AGENCY OR DEPARTMENT OF FISCAL SERVICES SHALL DEVELOP A COMPLETE WRITTEN ECONOMIC IMPACT ANALYSIS.

(3) (I) IF THE APPROPRIATE EXECUTIVE BRANCH AGENCY OR THE DEPARTMENT OF FISCAL SERVICES DETERMINES THAT A BILL WILL HAVE A MEANINGFUL ECONOMIC IMPACT ON SMALL BUSINESSES AND IS UNABLE TO