

(b) The Department of Legislative Reference, in conjunction with the publishers of the Annotated Code of Maryland, shall revise the Code to conform it to the transfer of the Division of Employment and Training of the Department of Economic and Employment Development to the Department of Labor, Licensing, and Regulation under this Act, and this statutory revision shall be ratified by passage of the Annual Corrective Bill of 1996.

SECTION 16. 20. AND BE IT FURTHER ENACTED, That the terms of the initial members of the Maryland Economic Development Commission shall expire as determined by the Governor, but no fewer than:

- (1) 5 members in 1998;
- (2) 5 members in 1999; and
- (3) 5 members in 2000.

SECTION 17. 21. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1995.

Approved May 9, 1995.

CHAPTER 121

(House Bill 800)

AN ACT concerning

General Assembly – Legislation – Economic Impact on Small Businesses

FOR the purpose of requiring the Department of Fiscal Services to prepare an economic impact analysis rating and an economic impact analysis concerning the effect of certain legislation on small businesses under certain circumstances; requiring certain agencies of the executive branch of State government to prepare an economic impact analysis rating and an economic impact analysis under certain circumstances; specifying the circumstances and procedures applicable to the preparation and transmittal of economic impact analysis ratings and economic impact analyses; specifying the legal effect of an economic impact analysis rating and an economic impact analysis; requiring the Department of Fiscal Services to keep copies of economic impact analysis ratings and economic impact analyses for a certain period of time; providing that copies of economic impact analysis ratings and economic impact analyses be reasonably available for public inspection; providing that economic impact analysis ratings and economic impact analyses need not be published in House or Senate Journals; defining certain terms; encouraging the members of the General Assembly to take a certain action ~~requiring a unit of the State or local government to provide certain information upon a certain request when submitting proposed legislation; requiring a unit of the State or local government to provide certain information upon a certain request; providing for a certain effective date; and generally relating to the establishment of certain requirements to assess the economic impact of certain legislation on small businesses.~~