

(iii) the degree to which the proposed use of funds will advance statewide or local economic development strategies and objectives; and

(iv) the degree to which available sources of federal, State, local, and private financial support has been sought and will be utilized;

(2) the terms and conditions of any grant or loan for which the funds are to be used;

(3) a comprehensive economic analysis of the proposed use of the funds which estimates:

(i) the economic impact to the State and the local jurisdictions affected;

(ii) a minimum level of net economic benefits to the public sector; and

(iii) any other appropriate financial or economic benefits; and

(4) any other analysis or information that is requested by the Legislative Policy Committee.

(k) Funds appropriated to the Economic Development Opportunities Program Fund may not be loaned or granted for:

(1) substituting for funds from other State or local programs for which a project may be eligible and sufficient resources exist;

(2) projects which are not likely to attract or retain employment opportunities;

(3) funding projects located outside the State;

(4) construction or land acquisition by the Maryland Stadium Authority; or

(5) funding for any sports activity or facility.

Article - State Government

8-201.

(a) The Executive Branch of the State government shall have not more than 21 principal departments, each of which shall embrace a broad, functional area of that Branch.

(b) The principal departments of the Executive Branch of the State government are:

(1) Agriculture;

(2) Budget and Fiscal Planning;

(3) BUSINESS AND Economic [and Employment] Development;

(4) The Environment;