

(e) The Committee shall:

- (1) Determine whether to approve loan requests from qualified applicants for defense adjustment loans; and
- (2) Set the terms and conditions for such loans.

(f) The exercise by the Committee of the powers granted by this subtitle constitutes an essential government function.

(g) The Committee shall determine the times and places of its meetings.

(h) Each member of the Committee is entitled to reimbursement for expenses under the Standard State Travel Regulations, as provided in the State budget.

(i) Any determination by the Committee with respect to financial assistance under this subtitle is subject to the provisions of the Maryland Public Ethics Law.

(j) The existence of any conflict of interest or any violation of the Maryland Public Ethics Law may not be construed to affect:

- (1) The validity of any finding or determination made under this subtitle; or
- (2) The enforceability of any agreement entered into under this subtitle.

(k) In addition to any other powers set forth in this subtitle, the Committee may:

- (1) Adopt bylaws to regulate its affairs and the conduct of its business;
- (2) Contract for and engage the services of consultants;
- (3) Elect a chairperson and vice chairperson from among its members; and
- (4) Do anything necessary or convenient to carry out its powers and the purposes of this subtitle.

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(a) All moneys received and designated for the Defense Adjustment Loan Fund shall be placed in the Defense Adjustment Loan Fund and administered by the Department, including:

(1) Federal funds allocated or granted to the Defense Adjustment Loan Fund, including the Economic Development Administration Defense Conversion Act adjustment implementation grant funds designated for the [funds] FUND;

(2) Private moneys donated or granted to the Defense Adjustment Loan Fund;

(3) Moneys appropriated by the State to the Defense Adjustment Loan Fund;

(4) Premiums, fees, interest payments, and principal payments on defense adjustment loans;